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“AI-Steered CA GPT: As A Repository and Financial Analyst Exclusively for CAs”

SHALINI LAKKAPLA

Assistant professor

Department of commerce and Management

Acharya Bangalore Business School

Bengalure-560091

Abstract:

Accounting and auditing work is such a function which is performed by a financial expert who is named as ‘chartered accountant’ in India. He is a person who plays multiple tasks such as accounting, examining of financial statements, detecting of frauds, providing financial advice and preparation and presentation of audit report to the users as well. To perform all these activities, he should be having availability of huge, sufficient and relevant financial information. And to carry this work most effectively, efficiently and transparently, AI also contributes its vital role in the field of financial professionals ‘lives. Hence, this study has been conducted to get the knowledge and analyses how AI and its driven tools are helping the chartered accountants to conduct their work in their professional life. This study is mainly focused on the AI-driven tool “CA GPT” launch and its role in accounting professional services.

Keywords: AI accounting, AI auditing tool. CA, CA GPT and AI accounting system.

1. Introduction:

Instead of naming the modern era, we can call the ongoing world as ‘AI-compulsive era’. In the present scenario we can be unsuccessful if we search such field where AI is not invited and implemented. AI is such a tool which is not only generated or implemented but also playing its pivotal role in every sector in the leading world era. In the initial, when AI concept mooted, it was such a tool where it firstly implemented only in the field of research for the purpose of solving complicated problems. However, in the 20th century that to mainly during the period after 2020’s, we can even experience that, the area where there is no human beings but not without AI or AI generated tools. As the years rolled, AI also attracted the field of accounting where books of accounts and financial statements are prepared and maintained through spreadsheets and accounting software such as MS excel, business intelligence tool (data-pine, Zoho, Good data, tableau

etc..), machine learning, python, proprietary tools (IDEA interactive data extraction and analysis) to increase the efficiency and transparency in accounting. Later on, some of the AI rooted tools such as cognitive audit technique (popularly called as Argus), GRAPA (Guided Risk Assessment Personal Assistant⁰, Chabot's, EY Helix GLAD(Anomaly detector), block chain, etc... are introduced for the purpose of enabling the auditor to compare his preferred strategy with other strategy which was used previously to analyze quantum of risk in the audit process, to detect fraud and totally to enhance the effectiveness, efficiency as well as standardize the audit process. Hence in the similar way, an statutory body for accounting in India ICAI on 1st July 2025 launched "AI-Driven CA GPT" which will be accessed exclusively by CA members and students to transform the accounting and finance profession through advanced AI and its tools. Therefore, the present study aims towards understanding that 'How CA GPT will work in Professional Sector to create an integrity and transparency in the economy.'

2. Welcoming AI to the field of Accounting and Auditing:

Accounting means where, business transactions are identified, classified, summarized and grouped as well and entering into the books of accounts with the ultimate aim to interpret and provide the financial information to the users. Decades back, these works have been done by the human beings in the physical forms of book called 'Ledger Book' with the use of pen and pencil. As the period rolled, gradually the materials like pen, paper has been missed with the calculators and technological tools like typewriters, spreadsheets and accounting software's.

Specially in 21st century, AI and its tools are creating a pivotal role in the field of accounting as well. In the accounting as well as auditing sector, there are big4 firms named as KPMG, Pwc, Deloitte and EY. Companies themselves only developed and implemented some of software's for accounting and auditing functions such as, in 2016 March, Deloitte firm was allied with Kira system to bring creative and machine learning system in its workplace. As later with this alliance, Deloitte has innovated a cognitive system application (AI based Audit Platform) popularly called as "Argus" for the purpose of smooth conduct of audit process. This software is especially used for the purpose of auditing where it uses a machine learning and natural language processing with the main aim to analyze records, documents and financial statements. Again, another Auditing AI based software invented by Deloitte to help the auditor to compare their selected risk assessment strategy with other risk strategy which was used by them in previous auditing process named as "Guided Risk Assessment Personal Assistant (GRAPA)".

Another firm of Big4 Companies i.e. Pwc is also a leader in inventing Accounting and Auditing Software. Pwc, in collaboration with Silicon Valley Company, developed an AI software which will help to analyze the records, documents and prepare an Audit Report. This software also helps in verifying, measuring all transactions, detect errors and frauds and delete unwanted transactions in the Financial Statements. In total, in 2019, Pwc grabbed the award of 'International Accounting Bulletin' and followed by 'Audit Innovation Award' in 2017.

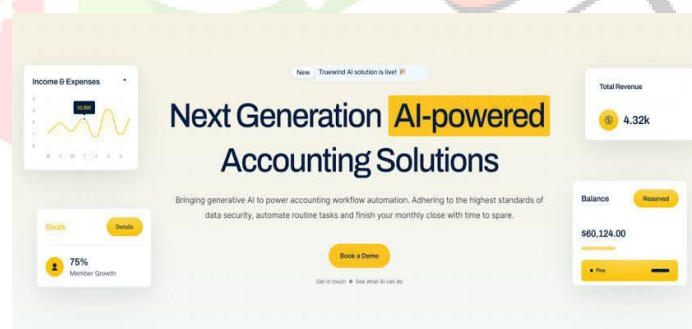
Later, EY revealed by conducting the Growth Barometer Survey in 2019, 70%- 75% firms CEOs have already implemented the AI Tools and planning to adopt within next two years. EY also motivated to adopt the AI generated tools for the purpose to save Auditors time and increase their potentiality in auditing work. to reach this ultimate objective, EY developed AI software which will helps to the auditors to analyze the large population in shorter period. It also developed the RPA technologies especially to use for the most time consuming, important, and repetitive and rule-based tasks. The best technology invented by EY is block chain analyzer, which will use in mainly finance and accounting for the purpose of increase the transparency of block chain transactions. The 1st generation of this tool was designed to facilitate EY audit process by collecting the data through multiple block chain ledgers and to reconcile client's data. EY also developed a tool called EY Helix GLAD to detect the frauds by auditor during audit.

Next KPMG, another firm of Big4 firms, its contributions in AI is also very acceptable and appreciable. It viewed the AI as whole ecosystem and developed the concept of KPMG ignite. And also, it collaborated with Microsoft to deliver best services to its clients. It also developed digital solution hub, based on MS Azure cloud service which is connecting with AI tools.

3. The way transforming from traditional accounting system to AI driven accounting system:

In the present scenario, we can generally expect AI as a common tool in most of the sector. Likewise, an accounting system where all the accounting and business transactions are entered and reporting such to internal and external users, AI also stepped there in the form of introducing and implementing of various cloud-based accounting AI tools. Such AI tools in accounting field are influencing in such a way to transform from traditional i.e., manual work to machine generated work. Some of the tools as given below:

➤ Truwind:



This AI accounting tool will help in simplifying the accounting process by reducing manual work at the earlier stage of startups. The main advantage of this tool is, it increases the accuracy, quick expenses management process and automatic invoice grouping. This tool is also integrated with QuickBooks, Xero, ERP... via API.

➤ Zeni:



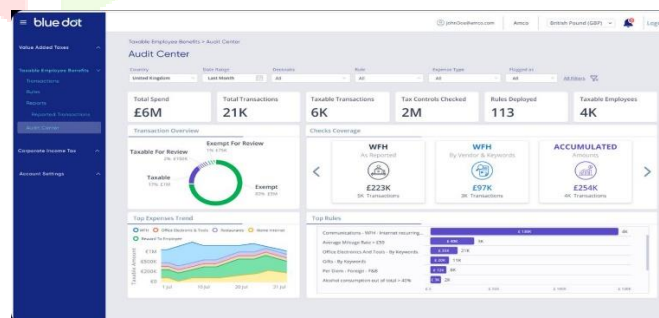
Zeni is such an AI tool mainly used for integration of book-keeping services with AI insights and investors report. This system is integrated with banking institutions, HR department (payroll providers) and other financial institutions tools via API.

➤ Booke:



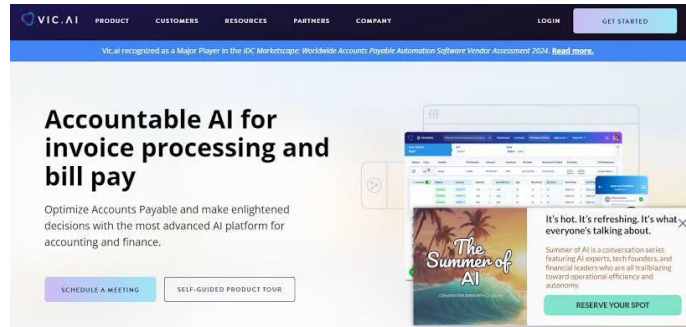
This AI tool mainly built for small and medium sized enterprises to maintain their book-keeping work through AI-driven smart dashboards. This tool is integrated directly with QuickBooks, Xero and Zoho books

➤ Blue Dot:



This AI tool used by global companies for the purpose of complying complex tax procedures and employee cost review. This tool has been integrated with SAP Consur and Coupa.

➤ Via-ai:



This Ai tool is mainly built to growing companies. This tool will help the organization to maintain high-volume accounts payable within a shorter period through scalability of data. This has been integrated with ERP systems like, oracle NetSuite, saga intact and MS dynamics.

➤ Chat GPT:



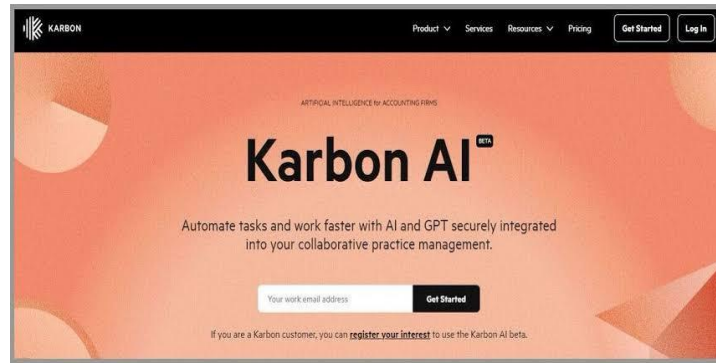
This supports accounting workflows by assisting with financial report generation and managing client interaction through conversational AI. It integrated with accounting platforms, CRMs using plug-ins or APIs.

➤ MS-Excel:



It enhances traditional spreadsheet tasks with AI tools for data analysis, forecasting and Multilanguage support. This tool will work through integration with MS 365, power BI and external database.

➤ Karbon:



This brings accounting teams together with AI-enhanced tools for managing workflows, communication and collaboration in one place. It connects with MS-365, Xero and QuickBooks.

4. CA and his role in economy:

CA: chartered accountant is a person who is an accounting and finance expert, passed exams and got the certificate from ICAI.

His role in economy is very broader and crucial because he is a person who assists in financial, accounting, auditing and other consulting services. As detail:

a. Auditing and assurance:

The main role that every CA in economy playing is 'as a auditor'. His work is to examine the financial statements of the company and provide the audit report on such.

b. Taxation:

Apart from the auditing, CA also advising the people and businessman that how to save the tax with compiling regulations.

c. Financial management:

CA also help the organization in forming the capital structure, budgeting, forecasting and investment decisions.

d. Consulting:

He also provides a consultation services to public as well organization relating to how to manage the money in global market.

5. Role of AI in CAs professional life:



AI is such an instrument which is made by programs and entering into all the sectors of the economy in the modern world. CA is such a professional sector where only thinking, forecasting, advisory functions are played especially only by human beings. And this is such a field which mostly pooled by only human beings with less possibility of AI-driven tools. However, recently to help the CAs in financial analysis and auditing procedure AI introduced as a supporting tool by the name of “cutting-edge AI-powered CA GPT”.

6. Launching and functioning of AI-powered CA GPT:



In India, for all accounting and auditing standards setting, ICAI is the statutory body and to look after smooth conduct of auditing process as well. To achieve such aim and to help Cain doing so, on 1st July 2025, on the day of chartered accountants, ICAI launched a AI-powered platform ‘CA-GPT’ which integrates annual reports from around 5000 listed companies. This AI tool helps the CAs to access and analyze the unlimited financial data. Currently, this AI-platform is available exclusively for ICAIs 400000 members.as of now, more than 70000 active users are enrolled for this and this CA GPT provides a comprehensive suite of resources for accounting, auditing, taxation and financial management services.

The CA GPT platform is set to empower over 400,000 ICAI members with advanced AI-powered tools that provide seamless access to a treasure trove of data. One of its standout features is the integration of over 5,000 listed companies’ annual reports, enabling CAs to perform complex financial analysis at the

click of a button. This feature is designed to enhance the speed and accuracy of financial assessments, offering insights that were previously time-consuming and difficult to compile manually.

The platform now includes more than 70 specialized GPTs (Generative Pre-trained Transformers), tailored to cater to diverse sectors and industries. This vast repository covers a wide spectrum of industries, equipping CAs with the insights needed for more informed decision-making, auditing, taxation, and management consultancy. With this tool, CAs can quickly access industry-specific financial data and reports, empowering them to offer clients highly relevant and accurate advice.

7. Conclusion:

AI is such a tool which is mainly reduces the work of man and performs the task in less period of time. Hence, in order to do work faster and increase effectiveness and efficiency every sector is eager to adopt an AI tool even with huge investment. AI has both positive and negative effect towards respective sector likewise, AI also entered to the field of accounting, auditing i.e CAs sector. After conducting this study, author is concluding that AI-powered CA GPT is such a tool which is expected to play vital role and helps the ICAI members to access unlimited financial data and to conduct effective audit as well. The launch of CA GPT reflects ICAI's broader vision of embracing AI and emerging technologies to enhance the delivery of accounting, auditing, taxation, and other professional services. By equipping its members with the tools to leverage these technologies, ICAI is not just enhancing the practice of accounting but is shaping the future of the industry.

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