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# A STUDY ON EFFICIENCY OF E-COMMERCE IN REDUCING OPERATIONAL COSTS

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Abstract: This study investigates the effectiveness of e-commerce in lowering operating expenses for firms, as well as its effects on customer happiness. The study investigates the impact of e-commerce in cost reduction across diverse industries and analyzes its effectiveness in improving operational efficiency using a comprehensive literature review and empirical analysis. The research uses both primary and secondary data collection approaches, such as surveys and literature reviews. The findings show that e-commerce adoption reduces operating costs and provides considerable benefits to firms, such as higher productivity, decreased transactional charges, and increased customer satisfaction. However, obstacles such as data quality issues, methodological limits, and changing technical trends have been noted as potential barriers to attaining e-commerce's full cost reduction potential.

*Keywords* - E-commerce, efficiency, cost reduction.

#### INTRODUCTION

E-commerce often uses the internet for at least part of the transaction's life cycle, although it may also utilise other technologies such as e-mail. Typical e-commerce transactions include the purchase of things (such as purchase of books from Amazon) or services (such as music downloads via digital distribution platforms such as the iTunes store). There are three types of e-commerce: online selling, electronic markets, and online auctions. E-commerce is facilitated by electronic business. The existence value of e-commerce is to allow consumers to shop and pay online over the Internet, reducing time and space for customers and businesses, considerably enhancing transaction efficiency, particularly for busy office workers, and saving a lot of important time.

It appears that the playing field has grown significantly more crowded as a direct result of the extensive use of the internet in business and management circles across the world to simplify a range of tasks. Not only has it expanded beyond data trade and conversations, but it has also given rise to the so-called "digital trade," which is the system of purchasing and selling goods online in the common sense. It has provided a lot of goods, including the fees that were a source of concern for many groups and eventually became their main topic. It became their main topic and afflicted several organizations. Not only was it expanded to include conversation and data trade, but it also appeared in other contexts where it was feasible for capital owners too small to readily enter the business world and invest their funds, where their funds were allocated to both non-depleting and depleting charges, and where it was feasible for capital owners too small to invest their funds.

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The usage of electronic price range transfers is how she rose to prominence as one of the most well-known programs at the time; yet, this utility's use is restricted to businesses and large corporations. "After that, he started to appear in other applications, particularly electronic data interchange, which helped to expand the use of e-commerce beyond financial transactions to other types of transactions and increased the amount of money that financial institutions, manufacturers, and retailers were contributing to this technique. Following that, he made an appearance in a different type of application, especially electronic data interchange, which helped to expand the use of e-commerce beyond financial transactions to other types of transactions and to Furthermore, by employing this technique, e-commerce's utility was extended beyond financial transactions to include other kinds of transactions. The statistical revolution presents the most recent technological advancements in communication mediums. This has been dubbed the 0.33 business revolution by some. The speed of statistics and communications technologies advanced to a quantum jump during this era, which helped to widen the volume of trade between nations. To put it another way, it caused a huge revolution in the corporate sector.

#### **OBJECTIVES OF THE STUDY**

- To evaluate the efficiency of e-commerce in reducing operational expenses.
- To evaluate whether e-commerce is beneficial for the customers.
- To Analyse the impact of E-commerce on adoption of operational costs

#### SCOPE OF THE STUDY

- The importance of e-commerce will be discussed in this study, with a focus on how it affects commercial organizations' efforts to reduce operating costs.
- The availability of information has increased, processing mistakes have decreased, response times have shortened, service costs have decreased, and e-commerce has successfully boosted customer satisfaction and the standard of service that consumers expect.
- Labor and other costs can be lowered by an e-commerce company in a number of areas, such as phone calls, data entry, overtime, document preparation, reconciliation, mail preparation, and supervision costs.

#### **REVIEW OF LITERATURE**

1. "A Study on Impact of E-commerce on India's Commerce", M Sathyapriya and Dr P Manochithra (2023) The study by Sathyapriya and Manochithra examines how e-commerce has revolutionised trade in India. It highlights the notable rise driven by rising smartphone and internet usage. Key drivers like increased product availability, competitive pricing, and the growth of mobile commerce are covered in the study. The study concludes that ongoing expansion requires strong IT security measures and supportive government regulations, emphasising the importance of consumer trust in e-commerce, while noting the limitations, including language barriers and security concerns.

2. "The Role of E-Commerce to Reduce Costs and its Impact on Small & Medium-Sized Companies", Ali Murtadha Shaheen (2019) The revolutionary impact of e-commerce on company dynamics is examined in this article, with a particular emphasis on accessibility and cost savings for small and medium-sized businesses. The research highlights the revolutionary influence of e-commerce in boosting efficiency, cutting expenses, and facilitating market access for enterprises with less capital, while admitting its benefits, problems, and crucial role in modern trade. The study advances knowledge of the significant effects that e-commerce has on modern trade.

3. "The Role of E-commerce for MSMEs as a Digital Marketing Strategy in Facing Industrial Revolution", Bagus Hari Sugiharto (2024) The body of research emphasises how important e-commerce is to Micro, Small, and Medium-Sized Enterprises (MSMEs) as they navigate the Fourth Industrial Revolution. Adoption of e-commerce increases MSMEs' competitiveness by opening up new markets and boosting productivity. The majority of efforts to increase visibility are focused on digital marketing techniques, especially on social media. E-commerce is essential to MSMEs' ability to respond to the challenges of Industry 4.0. Technological obstacles, the need for government assistance, and the advancement of digital skills are among the difficulties. The report provides thorough insights into the critical role that e-commerce plays in the rapidly changing digital landscape.

4. "Barriers to Online Purchase: Case Study Consumer Behaviour in Fashion Industry Ecommerce", Olena Bilovodska (2023) The study examines the obstacles to online shopping in the ecommerce fashion sector. The document delineates five categories of obstacles, namely: technological impediments, privacy and financial risk barriers, constraints associated with e-commerce, delivery-related obstacles, and obstacles linked to returns of merchandise. According to the poll results, the biggest obstacles include difficult product searches, lengthy delivery periods, uncomfortable trials, challenges with payment, and shipping expenses.

5. "Analysis on Role of E-Commerce in Reducing Operational Cost", S. S. Patil, P. U. Patil and A. S. Patil (2023) The study, which draws on the writings of Angehrn, Bryjolfsson, and Hamel, emphasises how e-commerce has altered corporate operations. Upon analysing B2B, B2C, C2C, P2P, and M-commerce, the study finds benefits for trade and profits. The report's recommendations, which see a big role for e-commerce in India's economy, place a strong emphasis on e-commerce training and trust-building techniques.

#### **RESEARCH DESIGN**

#### STATEMENT OF THE PROBLEM

In the field of business management, mass communications, and informatics, electronic commerce is an important subject. Retail and financial services are the industries where its effects are arguably most apparent. In a short amount of time, there have been a lot of E-Commerce projects. Innovative smart cards for electronic commerce, remote payments, electronic checking, online trading of stocks, bonds, and other financial instruments, online banking, and online shopping (also known as e-tailing) are some of these activities. However, in comparison to Traditional businesses, its impact on lowering operational costs has been studied in a number of ways.

#### **RESEARCH GAP**

- A lot of research on the effectiveness of e-commerce concentrates on particular sectors or industries. There might be a study vacuum in determining how e-commerce affects operating costs in a wider range of industries or contrasting the efficacy of e-commerce tactics across other industries.
- Due to variations in infrastructure, regulatory contexts, and consumer behaviors, e-commerce adoption and operational techniques may range dramatically between locations. Studies concentrating on regional differences in e-commerce's effectiveness in cutting operating expenses may be able to assist in customizing tactics to certain geographic situations.
- Almost of all research focuses on the immediate effects of e-commerce adoption on operating expenses. Understanding the long-term effects of e-commerce on operational efficiency including aspects like scalability, sustainability, and flexibility in response to shifting market conditions remains largely unexplored.

#### **RESEARCH METHODOLOGY AND DATA COLLECTION**

- a. DATA COLLECTION METHOD
- i. Primary data: Through surveys with basic questions to know the experiences, perceptions, and challenges regarding E-commerce.

ii. Secondary data: Through few publications and articles which has already done by few other researchers.

iii. Sample design: Random sampling

iv. Population: Target peoples are regular customers and other business peoples in and out of e-commerce platform

- v. Sample size: 100
- vi. Sampling method: Random sampling
- b. TOOLS FOR DATA COLLECTION

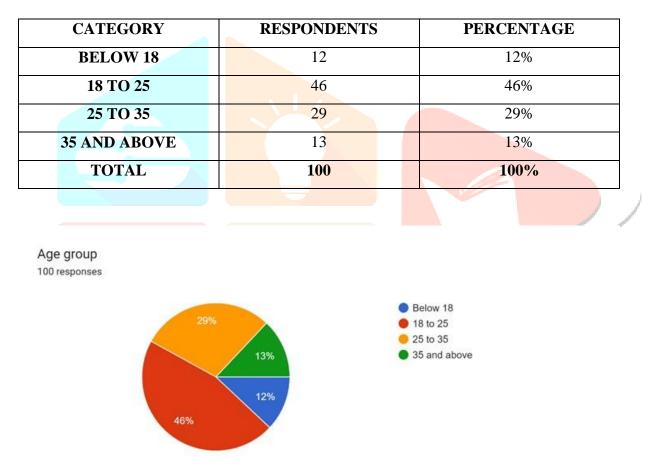
QUESTIONNAIRE: I have used questionnaire as my data collection tool using some basic and structured questions related to the study and responses were collected through online survey. This approach made it easier o collect data effectively and conduct thorough analysis.

## c. STATISTICAL TOOLS FOR ANALYSIS: CHI-SQUARE TEST

## LIMITATIONS OF THE STUDY

- Data Quality and Availability: Research in this field may be severely hampered by the lack of thorough and trustworthy data on e-commerce expenses and operations. The breadth and dependability of the study conclusions may be limited by a lack of data or by data that is of low quality.
- Extent and Generalizability of the Sample: Research on the effectiveness of e-commerce may be restricted by the scope and conformity of the companies or situations analysed in the sample. The results' ability to be applied to larger populations or sectors may be restricted by small sample sizes or non-representative sampling.
- Methodological Difficulties: Data collection strategies, measurement methodologies, and analytical frameworks present methodological pitfalls for studies on the efficiency of e-commerce. Research design and technique must be carefully considered in order to address these issues.

### DATA ANALYSIS AND INTERPRETATION



## 1. AGE GROUP

#### ANALYSIS AND INTERPRETATION

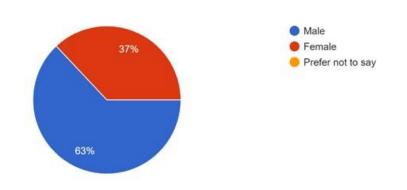
Out of 100 respondents, least of respondents are 12% under below 18, 29% of respondents are between 25 to 35, 13% are above 35 and majority of respondents are 46% between 18 to 25.

#### 2. GENDER

CATEGORY	RESPONDENTS	PERCENTAGE
MALE	63	63%
FEMALE	37	37%
PREFER NOT TO SAY	0	0%
TOTAL	100	100%

## Gender

100 responses



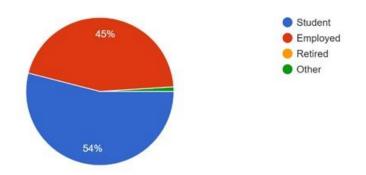
#### ANALYSIS AND INTERPRETATION

According to the survey conducted out of 100, 37 of respondents are female and 63 of respondents are male, coming to percentage out of 100%, 37% are female and 63% are male. This suggests that majority are male and least are female.

#### **3. EMPLOYMENT STATUS**

CATEGORY	RESPONDENTS	PERCENTAGE
STUDENT	54	54%
EMPLOYED	45	45%
RETIRED	0	0%
OTHER	= 1	1%
TOTAL	100	100%

Employment Status 100 responses



### 3.4Statistical

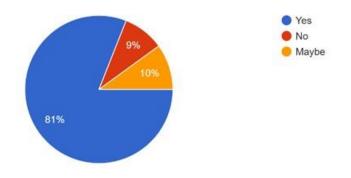
#### ANALYSIS AND INTERPRETATION

According to survey result, out of 100% of respondents 1% is other, 45% of respondents are employed and students over 54%. the majority of respondents are students, followed by those who are employed. There are no retired respondents in the sample, and a small percentage falls under the "Other" category.

## 4. IS YOUR ORGANIZATION/INSTITUTION/SHOPS USE E-COMMERCE

CATEGORY	RESPONDENTS	PERCENTAGE
YES	81	81%
NO	9	9%
MAYBE	10	10%
TOTAL	100	100%

Is your Organization/Institution/Shops use E-Commerce 100 responses



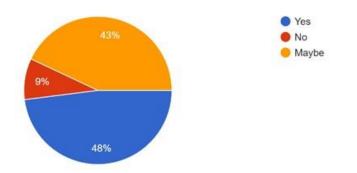
#### ANALYSIS AND INTERPRETATION

Out of 100%, 81% confirming that their organization, institution, or shops utilize e-commerce, while 9% do not use e-commerce and remaining 10% are uncertain about it. This suggests that a significant majority of the respondents' organizations/institutions/shops are involved in e-commerce, with a smaller percentage not currently utilizing it, and a few uncertain about its usage.

#### 5. DOES E-COMMERCE CONTRIBUTE TO LOWER OPERATING COSTS

CATEGORY	RESPONDENTS	PERCENTAGE
YES	48	48%
NO	9	9%
МАУВЕ	43	43%
TOTAL	100	100%

Does e-commerce contribute to lower operating costs 100 responses



#### ANALYSIS AND INTERPRETATION

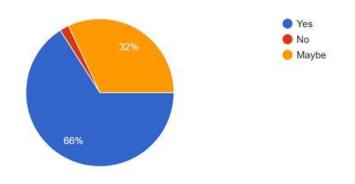
Out of 100% of respondents, majority are 48% of respondents who believe that e-commerce contributes to lower operating costs, while least are 9% of respondents disagree with this and 43% of respondents remain uncertain.

#### 6. IS E-COMMERCE COST BENEFICIAL

CATEGORY	RESPONDENTS	PERCENTAGE
YES	66	66%
NO	2	2%
MAYBE	32	32%
TOTAL	100	100%

Is E-commerce cost is beneficial

100 responses



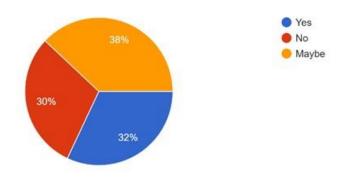
#### ANALYSIS AND INTERPRETATION

Out of 100%, 66% of respondents view e-commerce cost is beneficial, while 2% consider it as unfavourable and 32% remain uncertain. This suggests that a majority of respondents perceive e-commerce costs as beneficial, with a small minority expressing a negative opinion, and a significant portion being unsure about its benefits.

#### 7. DO YOU MEASURE THE EFFECTIVENESS OF E-COMMERCE

CATEGORY	RESPONDENTS	PERCENTAGE
YES	32	32%
NO	30	30%
MAYBE	38	38%
TOTAL	100	100%

Do you measure the effectiveness of E-Commerce 100 responses



#### ANALYSIS AND INTERPRETATION

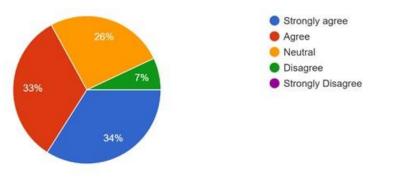
As per survey results, out of 100%, 32% measure e-commerce, 30% do not measure and 38% are uncertain. This suggests that there is a relatively even split among respondents regarding whether they measure the effectiveness of e-commerce, with a sizable portion being uncertain about it.

#### 8. E-BUSINESSES CAN HELP MANAGE OPERATING COSTS IN MANY AREAS THEREBY REDUCING THE COST OF INDIVIDUAL TRANSACTIONS

CATEGORY	RESPONDENTS	PERCENTAGE
STRONGLY AGREE	34	34%
AGREE	33	33%
NEUTRAL	26	26%
DISAGREE	7	7%
STRONGLY DISAGREE	0	0%
TOTAL	100	100%

E-businesses can help manage operating costs in many areas thereby reducing the cost of individual transactions

100 responses



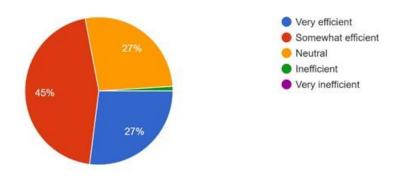
#### ANALYSIS AND INTERPRETATION

Out of 100%, majority 34% are respondents strongly agree that e-commerce helps in managing operational costs thereby reducing cost of individual transaction, 33% of respondents agree to the statement, 26% are neutral and the least 7% are disagreeing with the statement.

# 9. HOW WOULD YOU RATE THE EFFICIENCY OF E-COMMERCE IN REDUCING YOUR COMPANY'S OPERATIONAL COSTS

CATEGORY	RESPONDENTS	PERCENTAGE
VERY EFFICIENT	27	27%
SOMEWHAT EFFICIENT	45	45%
NEUTRAL	27	27%
INEFFICIENT	1	1%
VERY INEFFICIENT	0	0%
TOTAL	100	100%

How would you rate the efficiency of e-commerce in reducing your company's operational costs 100 responses



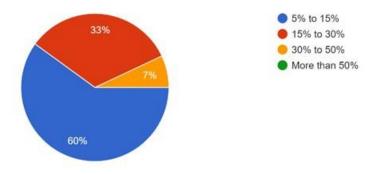
#### ANALYSIS AND INTERPRETATION

Out of 100% of respondents, 27% of respondents rate e-commerce as very efficient in reducing operational costs, while majority of respondents over 45% rate it as somewhat efficient, 27% remain neutral and 1% rate it as inefficient.

# 10. AT WHAT PERCENTAGE DOES THE PROFIT INCREASE BY REDUCING OPERATIONAL COSTS

CATEGORY	RESPONDENTS	PERCENTAGE
5% TO 15%	60	60%
15% TO 30%	33	33%
<b>30% TO 50%</b>	7	7%
MORE THAN 50%	0	0%
TOTAL	100	100%

At what percentage does the profit increase by reducing operational costs 100 responses



#### ANALYSIS AND INTERPRETATION

Out of 100% respondents, 60% majority of respondents believe that by reducing operational costs, profits typically increase by 5% to 15%. Meanwhile, 33% think that the increase in profit falls within the range of 15% to 30%, and a smaller percentage of 7% believe it lies between 30% to 50%.

#### CHI SQUARE TEST TESTING OF HYPOTHESIS HYPOTHESIS 1

- Null Hypothesis (H0): The use of e-commerce does not contribute to lower operating costs.
- Alternative Hypothesis (H1): The use of e-commerce contributes to lower operating costs.
- Dependent Variable: Lower Operating Costs
- Independent Variable: Utilization of E-Commerce

N	DF	-LogLike	RSquare (U)
100	4	7.3420205	0.0788

Test	ChiSquare	Prob>ChiSq
Likelihood Ratio	14.684	0.0054
Pearson	11.598	0.0206

#### ANALYSIS AND INTERPRETATION

The Likelihood Ratio and Pearson Chi-square tests indicate a significant relationship between the utilization of e-commerce and lower operating costs. The p-values associated with both tests are less than 0.05, leading to the rejection of the null hypothesis. Therefore, there is evidence to support the alternative hypothesis that the use of e-commerce contributes to lower operating costs.

#### **HYPOTHESIS 2**

- Null Hypothesis (H0): The cost-saving benefits of e-commerce on operational costs remain constant over time.
- Alternative Hypothesis (H1): The cost-saving benefits of e-commerce on operational costs diminish over time due to evolving technology and changing consumer behavior.
- Dependent Variable: Efficiency Rating of E-commerce in Reducing Operational Costs
- Independent Variable: Expected Percentage Increase in Profit by Reducing Operational Costs

N	DF	-LogLike	RSquare (U)
100	6	9.8857969	0.0889

Test	ChiSquare	Prob>ChiSq
Likelihood Ratio	19.772	0.003
Pearson	18.98	0.0042

#### ANALYSIS AND INTERPRETATION

The Likelihood Ratio and Pearson Chi-square tests indicate a significant relationship between the efficiency rating of e-commerce in reducing operational costs and the expected percentage increase in profit. The p-values associated with both tests are less than 0.05, leading to the rejection of the null hypothesis. Therefore, there is evidence to support the alternative hypothesis that the cost-saving benefits of e-commerce on operational costs diminish over time due to evolving technology and changing consumer behavior.

#### FINDINGS

- The majority of respondents (46) fall into the age group of 18 to 25, with 12 respondents below 18, 29 respondents aged 25 to 35, and 13 respondents aged 35 and above.
- Among the respondents, 63 are male and 37 are female.
- The majority of respondents (54) are students, followed by 45 who are employed. Only 1 fall under the "Other" category.

- A significant majority (81) of respondents' organizations/institutions/shops utilize e-commerce, while 9 do not, and 10 are uncertain.
- 48 respondents believe that e-commerce contributes to lower operating costs, while 9 disagree, and 43 are uncertain.
- The majority (66) of respondents view e-commerce costs as beneficial, while only 2 consider them unfavorable, and 32 remain uncertain.
- 32 respondents measure the effectiveness of e-commerce, while 30 do not, and 38 are uncertain.
- 34 respondents strongly agree, 33 agree, 26 are neutral, and 7 disagree that e-commerce helps manage operational costs.
- 27 respondents rate e-commerce as very efficient, 45 as somewhat efficient, 27 as neutral, and 1 as inefficient in reducing operational costs.
- 60 respondents believe that by reducing operational costs, profits typically increase by 5% to 15%, 33 estimate an increase within the range of 15% to 30%, and 7 suggest it lies between 30% to 50%.

## SUGGESTIONS

- Targeted Marketing: Given that the majority of responders are between the ages of 18 and 25, and are students, focus marketing efforts to this demographic. This could involve social media marketing, influencer collaborations, or student discounts.
- Gender-Specific Strategies: With a slight majority of male responders, assess whether your marketing messaging and product offerings are suitable for both male and female consumers. Conducting additional study into each gender's preferences and purchasing behaviours may help you refine your strategy.
- E-commerce Integration: Because e-commerce is used by the vast majority of respondents' firms, make sure your e-commerce platform is user-friendly, safe, and mobile device optimized. Consider investing in features such as tailored suggestions, easy checkout processes, and numerous payment choices to improve the entire buying experience.
- Cost Management Education: To address doubt and skepticism about the costs of e-commerce, provide instructional tools or case studies illustrating its cost-saving benefits. This could reduce fears and boost confidence in implementing or growing e-commerce activities.
- Effectiveness Measurement Tools: Encourage more respondents to evaluate the efficiency of ecommerce by providing information on appropriate metrics and tools. Highlighting success stories or industry benchmarks helps demonstrate the importance of tracking performance and tailoring ecommerce tactics accordingly.
- Operational Efficiency Improvement: Based on input from respondents, identify areas where ecommerce might improve operational efficiency even more. This could include improving inventory management, optimizing shipping procedures, or using automation solutions to decrease manual labour and costs.
- Profit Projection and Goal Setting: Offer materials or courses to help businesses predict future profit growth from e-commerce adoption. This could include financial modeling tools, advice on defining realistic targets, and strategies for increasing revenue while reducing costs.
- Customer Satisfaction Focus: Emphasize the link between e-commerce efficiency and customer pleasure to show the larger benefits beyond cost savings. Encourage businesses to focus user experience, product quality, and post-purchase assistance in order to build loyalty and increase repeat sales.
- Culture of Continuous Improvement: Encourage firms to examine and optimize their e-commerce tactics on a regular basis. This could include performing periodic assessments, asking feedback from customers and workers, and remaining current on industry developments and best practices.
- Customized Solutions: Recognize that each organization's needs and issues may differ, so provide personalized consultations or solutions adapted to specific situations. This could include conducting assessments, identifying pain areas, and providing tailored ways to increase the effect of e-commerce initiatives.

#### CONCLUSION

The study provides evidence that the perceived efficiency of e-commerce in reducing operational costs is influenced by the expected percentage increase in profit. This implies that as businesses anticipate higher profit margins from reducing operational costs through e-commerce, the perceived effectiveness of e-commerce in achieving these cost savings diminishes over time. These findings underscore the importance of considering evolving technological trends and changing consumer behaviors when evaluating the long-term implications of e-commerce adoption on operational efficiency and profitability.

Businesses need to understand how effective e-commerce is in cutting costs in order to fulfil customer expectations, adjust to shifting market dynamics, obtain a competitive edge, and maintain long-term growth and sustainability in the age of digital technology.

#### RECOMMENDATIONS

- Continuous Monitoring and Adaptation: Businesses should continuously monitor technological advancements and changing consumer behaviors. This will enable them to adapt their e-commerce strategies accordingly and stay ahead of the curve.
- Diversification of E-commerce Strategies: Instead of relying solely on traditional e-commerce models, businesses should explore diversification in their e-commerce strategies.
- Investment in Innovation: Allocate resources towards innovation and research to develop and implement cutting-edge e-commerce solutions. Investing in innovation can help businesses maintain a competitive edge and address evolving market demands effectively.
- Training and Skill Development: Invest in training programs to equip employees with the necessary skills and knowledge to navigate the evolving e-commerce landscape. Continuous learning and skill development will empower employees to contribute effectively to e-commerce initiatives and drive business growth.

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