



# “BEYOND ALGORITHMS: THE PARTNERSHIP OF HUMAN-AI IN THE CHANGING WORLD”

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**ABSTRACT**– In the era of technology advancement. Artificial intelligence stands as a transformative force, impersonate humans and human intelligence to make decisions and, process and analyze data, automate tasks and many more. Today the artificial intelligence along with its domains, expanding rapidly into each and every sector.

This paper briefly explain how we are utilizing Ai in different sectors. How we are making progress with Ai – Human partnership. Also, we are going to discuss about Advantages and disadvantages, problems we are facing and possible solutions in it.

**KEYWORDS:** Artificial intelligence, Machine learning, NLP, deep learning, voice recognition, Ai in different sectors, python, neural networking, aerospace.

## **INTRODUCTION:**

### HISTORY OF ARTIFICIAL INTELLIGENCE(AI):

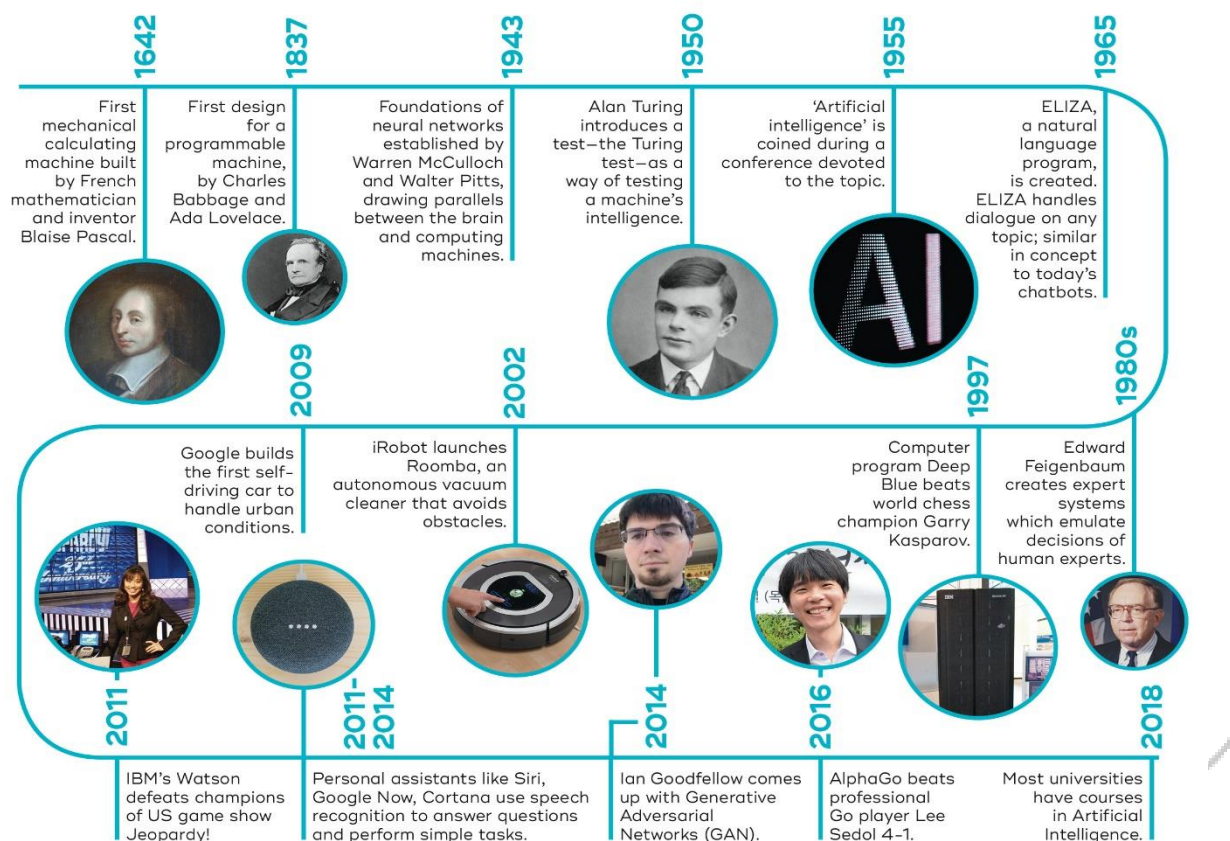
In the current world, Artificial intelligence becomes trendy in many fields. Artificial Intelligence (AI) is a major innovation in the technology that includes machine learning and many subsets of Ai. AI could be described as the ability of machines(computers) to make more analyzed decisions like humans i.e. Achieving a particular task with precision using various ai methods.

Definition: According to John McCarthy (1955) defined “Artificial intelligence is making a machine behave in ways that would be called intelligent if a human were so behaving”. ML is a subset of AI that involves building models, mainly statistical models that give analytical results.

We are going to concentrate on Health sector, Aeronautics, Finance, relevant fields.

How they are modernizing and making each and every sector more efficiently. The below image gives brief of evolution of AI.

Source: <https://qbi.uq.edu.au/brain/intelligent-machines/history-artificial-intelligence>



## **OBJECTIVES**

1. TO study the applications of artificial intelligence in the field of Health sector, Aeronautics, Finance, relevant fields in brief.
2. To study the challenges and impacts of AI in these sectors with pros and cons.
3. To study the future prospects of AI partnership in the world.
4. Possible recommendations to tackle the ongoing problem.

## **SCOPE:**

The study covers how AI is helping Health sector, customer service, Aeronautics, Finance, Agriculture, etc.

## **METHODOLOGY:**

The study is based on secondary data and descriptive, certain tools are used to Analyse the present trend. The data collected from various reports, journals and articles.

## **REVIEW OF LITERATURE SURVEY**

Advances in AI have transformed our world, impacting how we interact with technology, each other, and even ourselves. As AI systems become more sophisticated, their integration into different sectors reshapes the dynamics of human-AI relationships. Here, we delve into the multifaceted aspects of this evolving connection:

- 1) Role of AI in Finance sector.
- 2) Role of AI in Health sector.
- 3) Role of AI in Aeronautics.

## **\*APPLICATIONS OF ARTIFICIAL INTELLIGENCE IN FINANCE SECTOR:**

### 1. Regulatory Compliance – Fraud Detection and Prevention:

The surge in e-commerce and online transactions has heightened the risk of fraud. AI-driven anti-fraud systems swiftly identify, report, and block fraudulent activities. Banking and financial institutions leverage Fraud Detection Software, employing predictive analytics and machine learning algorithms to detect and minimize fraudulent transactions without human intervention.

### 2. Prediction of Stock Market and Trading System:

AI systems offer rapid data analysis to address issues in the trading system. These systems not only pinpoint the causes of failures but also provide solutions. Computer systems, trained to forecast optimal times to trade shares, assist in maximizing returns and minimizing losses during uncertainties. This aids investors, institutions, and companies in making informed decisions quickly.

### 3. Increasing Security:

In the realm of AI, machine learning algorithms swiftly access real-time fraudulent transactions, preventing them before the crime occurs. Organizations are increasingly implementing Artificial Intelligence to enhance security in online transactions and related services.

### 4. Risk Management:

Many organizations faced the subprime mortgage crisis due to inadequate risk management. Traditional software focused on specific loan applications and financial reports. However, new machine learning technology considers all aspects of the current market trend, preventing financial crimes and predicting crises through credit-scoring tasks. This technology minimizes underwriting risks across various sectors such as loans, health, mortgage, and life insurance.

### 5. Credit Card and Loan Decisions:

AI streamlines the credit card and loan decision process by automatically assessing profiles. This significantly reduces costs and efforts while ensuring a fair and transparent process.

### 6. Protecting Clients through Spending Pattern Prediction:

As the country relies heavily on online transactions, AI plays a crucial role in detecting client spending patterns to prevent fraud or theft in case of card/mobile theft or account hacking. It identifies users and facilitates secure transactions.

## 7. Personalized Banking:

AI revolutionizes banking by enabling online transactions, payments, and deposits, eliminating the need for clients to visit physical banks. AI-based virtual assistants like Alexa, Google Assistant, and Echo handle a majority of client complaints, providing an efficient self-help interface. These virtual supporters offer accurate information and fast solutions, gaining popularity in consumer markets.

## 8. Process Automation:

Process automation is pivotal in enhancing productivity and cutting operational costs, accomplishing tasks within minutes. AI diminishes over 50% of repetitive tasks performed by humans, resulting in significant cost savings. It adeptly interprets documentation, identifies issues requiring human attention, and provides services like call center automation, chatbots for instructional purposes, and paperwork automation.

## 9. Security for World Financial Data:

In the face of cyber threats like attacks and viruses, machine learning security solutions play a crucial role in safeguarding global financial data. These solutions leverage intelligent pattern analysis and big data capabilities, offering a superior edge over traditional and non-AI tools.

## 10. Marketing:

AI's impact extends to the finance domain, particularly in predictive marketing analytics based on past behavior. It facilitates the accurate forecasting of sales by analyzing customer expectations. Web activities and mobile app usage are effectively monitored to uncover trends and patterns, contributing to informed marketing strategies.

## Challenges of Artificial Intelligence

Artificial Intelligence (AI) is being used in every field, but it has some challenges that need to be addressed. Here are some of them:

i. Complexity of Machine Learning Language: Machine learning language is not easy to understand, which increases the risk and level of governance. To reduce its complexities, banks need to make the models and facts behind them clear to their users so that they can prevent bad business decisions.

ii. Dependence on Data Availability and Quality: AI technology is based on big data. When sufficient and good quality data is uploaded, it provides reliable information. However, even in quality sources, biases can be hidden in the data. In the financial industry, the reconciliation of data from front to back is already problematic, and data referential are often plagued with quality issues. Having a data-quality program in place is a prerequisite to any large-scale artificial intelligence initiative. Lack of this causes dangerous losses to the users.

iii. Responsibility and Accountability: Another main challenge in AI is who will be liable for responsibility and accountability if something goes wrong. The fact that there is no explanation as to why the algorithm provided a positive or negative answer to a specific question can be disturbing for a banker's rational mind. Therefore, it becomes necessary to keep a human supervisor to validate the machine's decisions for critical activities such as releasing/blocking payments or validating trades, partially defeating the purpose of using a machine in the first place.

iv. Rapidly Changing Technology: As technology changes rapidly, each financial organization must look to move abstract concepts about AI from theory to practice so they can be used in daily operations. The right AI technology can automate labour-intensive manual processes, offer the level of performance needed to make use of the latest technologies, and mix with active systems and be reusable for other reasons.

v. Reliability of AI: The reliability of AI depends on its data and degree of control over the system. A reliable system that can withstand the test of time requires the slow but steady method of Test-Driven Development, which places assessment and verification to develop the required algorithm at its core.

vi. Lack of Emotional Intelligence: AI is intelligent in solving various specific problems and detecting fraudulent activities, but it lacks emotional intelligence. For instance, chat boxes are smart but lack empathy. They do what the program is loaded.

vii. Regulatory Barriers: Transparency in AI is important to succeed in the well-regulated world of financial services. A domain expert is required who can explain the reasoning and main context related to data. The capability of machine learning to communicate their reasoning will go a long way in crossing regulatory hurdles and gaining acceptance from the users.

viii. Tracking Measure of Success: AI forecasting is based on the future prospectus and does not provide a 100% guarantee whether your investment gives you profit or loss. It is a challenge to track measures of success like how ML positively impacts

human behaviour, how to reduce cost, and how to improve efficiencies. As AI grows, the challenges in financial institutions will also vary.

#### PRO'S AND CONS OF AI IN FINANCE SECTOR:

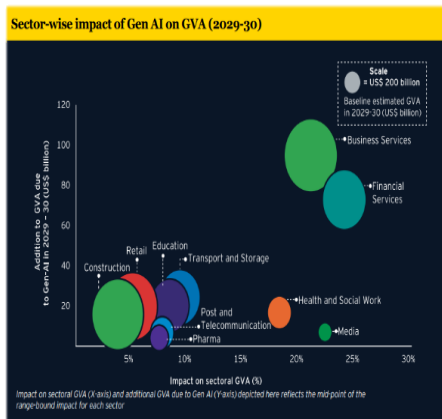
PROS:	CONS:
Efficient in handling a large volume of information	Complex in nature and requires high production and maintenance costs
More efficient in forecasting, assisting business relationships, and providing advisory work	High-end fintech technology is too costly, so each organization may not be able to afford the premium application of AI
Provides 24/7 hours service as compared to human resources	Possibility of misuse of data can cause serious losses like delivered to the wrong hand, which can cause serious threats to humankind
Quickly performs tasks related to finance like insurance, trading, accounting, etc.	Wide-reaching unemployment as it replaces the workforce with machines and computers. Also, blocks the human mind and increases dependency on the machine
Fraud detection is a smart card-based system with the use of AI	Lack of creativity mind

#### BELOW GRAPH SHOWS THE GROWTH OF AI MARKET IN FINANCE SECTOR:

According to reports: By 2030 it is expected that ai in finance market can go up to 64.03\$ billion dollars at a CAGR of 32.6% from 2021 to 2030.

IMAGE SOURCE: EY INDIA ONLY (source pdf)

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### \*AI IN HEALTH SECTOR:

AI in health care sector is advancing in many co-domains of medical branches the following are the fields:

THE NEW GENERATION OF HEALTHCARE BECAUSE OF AI:

**AI in Healthcare:** There's significant optimism surrounding the integration of AI in healthcare, with evidence indicating its efficacy in tasks such as analyzing medical images and correlating symptoms with disease prognosis. AI is expected to enhance various healthcare processes, from diagnostics to treatment.

**Telehealth and Remote Healthcare:** Wireless technology and smartphones have facilitated the rise of telehealth services, providing on-demand healthcare and remote consultations. These services are especially beneficial in underserved regions and help reduce costs while ensuring accessibility.

**Cost Savings and Proactive Healthcare:** AI applications are projected to reduce healthcare costs, with estimates suggesting a \$150 billion cut in annual US healthcare costs by 2026. This reduction stems from a shift towards proactive health management, leading to fewer hospitalizations and treatments.

**Technological Advancements:** Recent technological advancements, particularly in deep learning (DL), have revolutionized AI applications. DL allows for the identification of complex correlations and has led to significant developments in various fields, including healthcare.

**AI Applications in Healthcare:** AI tools are poised to support healthcare professionals in administrative tasks, clinical documentation, patient monitoring, and specialized areas like image analysis and robotic surgery. Major areas of focus include administrative workflows, image analysis, robotic surgery, virtual assistants, clinical decision support, connected machines, dosage error reduction, cybersecurity, targeted medicine, robotics-assisted surgery, and electroceuticals.

\*PRECISION MEDICINE:

precision medicine and AI-driven drug discovery hold immense promise for personalized healthcare interventions and more efficient drug development processes, ultimately benefiting patients and transforming healthcare delivery.

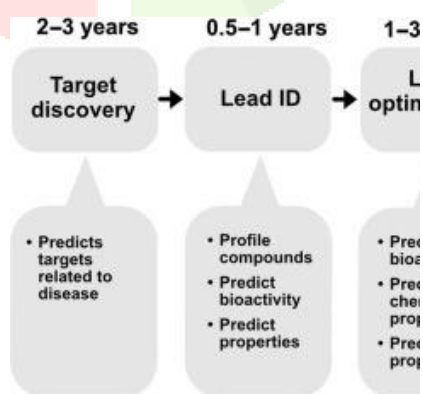
1. **Precision Medicine Overview:** Precision medicine aims to personalize healthcare interventions based on individual or group-specific characteristics, including genomic variations and various contributing factors such as demographics, environmental factors, and biomarkers. By tailoring treatments to individual biology, precision medicine seeks to improve patient outcomes, reduce healthcare costs, and minimize adverse drug reactions.

2. **Types of Precision Medicine Initiatives:**

- **Complex Algorithms:** Machine learning algorithms analyse large datasets (e.g., genetic information, demographic data, electronic health records) to predict prognosis and optimal treatment strategies.
- **Digital Health Applications:** Healthcare apps collect and process data from patients, including food intake, emotional state, activity, and health monitoring data from wearables. Machine learning algorithms are used to identify trends and provide personalized treatment advice.
- **Omics-based Tests:** Genetic information, along with other biomarkers such as protein expression, gut microbiome, and metabolic profile, is analysed using machine learning algorithms to predict treatment responses for individual patients.

3. **Genetics-based Solutions:**

- **Full Genome Sequencing:** The increasing availability of full genome sequencing is expected to revolutionize precision medicine by providing a comprehensive understanding of an individual's genetic makeup.
- **Deep Genomics:** Companies like Deep Genomics use AI throughout the drug discovery and development process to identify therapeutic targets, develop personalized genetic medicines, and link genetic data with disease markers



(above image representing the vision and target in medical field)

\*img source from National library of medicine (US official website)

4. **Drug Discovery and Development:**

- **Challenges:** Drug discovery and development is a lengthy, costly, and complex process with high failure rates. The increasing amount of biomedical data and advancements in machine learning offer opportunities to streamline this process.

- **Machine Learning Applications:** Machine learning techniques, including support vector machines, neural networks, random forest, and deep learning, are used to predict drug compound properties and activities, design new drug compounds, predict drug-receptor interactions, and anticipate drug reactions.
- **Data Representation:** Drug molecules and associated features are transformed into vector format for machine learning models, using molecular descriptors, molecular fingerprints, SMILES strings, and grids for convolutional neural networks.
- **Toxicity Assessment:** Machine learning models, such as DeepTox and Molecule Net, are employed to evaluate the toxic effects of compounds based on large datasets, improving toxicity prediction and minimizing risks during drug development.

**Importance of Drug-Target Interactions:** Evaluating the binding pose and affinity between a drug molecule and its target is crucial in the drug design process. The success of drug development depends on accurately predicting these interactions through in silico methods.

1. **Molecular Docking:** Molecular docking is a computational technique used to study the binding between two molecules, such as a drug compound and a target receptor. Docking algorithms predict the conformation of the drug molecule in the target's binding site and rank interactions using scoring functions to estimate binding affinity.
2. **Commercial Molecular Docking Tools:** Popular tools for molecular docking include AutoDock, DOCK, Glide, and FlexX. While these tools are widely used, there is ongoing research to improve the prediction of drug-target interactions using various learning models.
3. **Role of Convolutional Neural Networks (CNNs):** CNNs have shown promise as scoring functions for docking applications. For example, AtomNet, a deep CNN, outperformed conventional docking models in predicting the bioactivity of small molecule drugs for drug discovery. CNNs can efficiently predict pose/affinity for drug-target complexes and assess activity/inactivity.
4. **Trends in AI for Drug Discovery:** Current trends in AI applications for drug discovery and development indicate a shift towards deep learning (DL) approaches. DL models require large datasets and extensive training time, posing challenges when data is limited. Researchers are exploring methods to reduce data requirements for DL models, such as one-shot learning, long short-term memory, and memory augmented neural networks like differentiable neural computers.

#### ARTIFICIAL INTELLIGENCE AND MEDICAL VISUALIZATION:

AI technologies like computer vision, DL, AR, and VR are revolutionizing medical training, diagnosis, and patient care, bridging gaps in expertise and offering innovative solutions.

#### MEDICAL VISION AR&VR

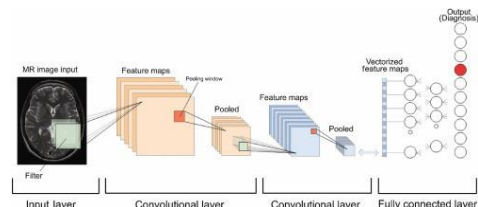




Here are some Medical vision:

**Machine Vision for Diagnosis and Surgery:** Computers interpreted images and videos are vital in medicine for tasks like diagnosing and guiding Doctors in surgeries. DL, especially convolutional neural networks (CNNs), boosts this ability by recognizing things like skin lesions. Video data, though new, shows promise in aiding surgeries by spotting procedural steps.

**Deep Learning and Medical Image Recognition:** DL, like CNNs, is a game-changer in recognizing medical images. These networks, inspired by how our brains process visuals, need lots of labeled medical images to learn. They break down images into features using layers, similar to how doctors interpret scans.

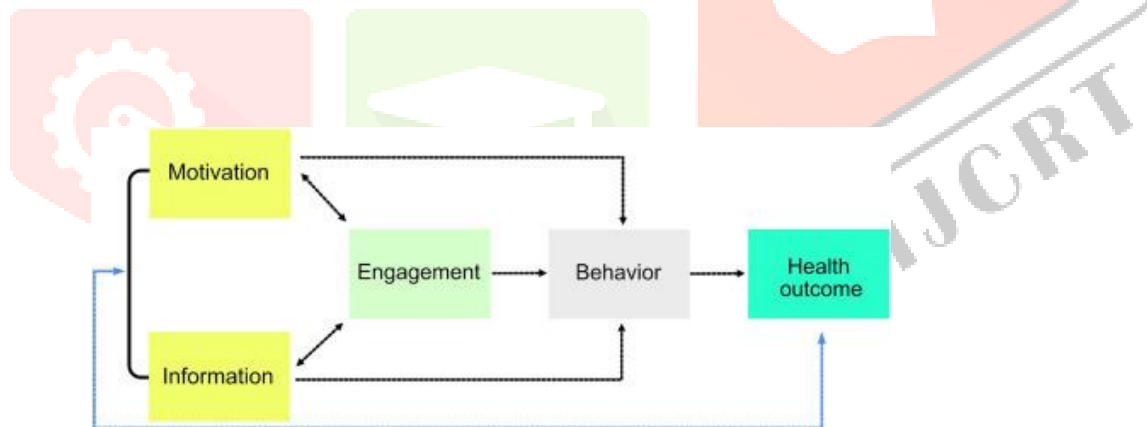


Fig(1.1) source:NLM

**Augmented Reality and Virtual Reality in Healthcare:** AR and VR are making waves in medical education and patient care. In education, they provide immersive experiences for students to learn without real-world limitations. For doctors, they offer lifelike simulations for training. In patient care, VR helps with rehabilitation, like aiding stroke recovery, and managing pain, such as for cancer patients.

## INTELLIGENT PERSONAL RECORDS:

Integrating wearable devices, NLP, and AI with personal health records holds tremendous promise. It empowers patients, enhances healthcare delivery, and enables more accurate predictions of health outcomes.



### 1. Personal Health Records (PHRs):

- Traditional PHRs have been physician-oriented, lacking patient-related functionalities.
- A shift towards patient-centric PHRs is advocated to promote self-management and improve patient outcomes.

### 2. Health Monitoring and Wearables:

- Wearable Health Devices (WHDs) offer continuous monitoring of vital signs under various conditions, empowering individuals to manage their health.
- These devices integrate various scientific disciplines and are likened to digital health coaches.
- Gamification is employed to motivate users to engage in healthier behaviors.

### 3. Natural Language Processing (NLP):

- NLP facilitates interaction between computers and humans using natural language, enabling analysis of unstructured healthcare data.
- It's crucial for applications like efficient billing, authorization approval, clinical decision support, and medical policy assessment.
- NLP is used for disease classification based on medical notes and standardized codes like the ICD.

### 4. Integration of Personal Records:

- Electronic Medical Records (EMRs) contain vast patient data useful for identifying healthcare trends.
- AI tools can extract valuable insights from EMR data, aiding diagnostics, treatment decisions, and predicting health outcomes.
- Integration of standalone AI applications with EMR data could enhance diagnostic accuracy and predictive power.
- Challenges include interoperability among EMR systems, but international efforts aim to overcome these hurdles.
- DeepCare is an example of an AI platform utilizing deep neural networks to process EMR data for disease prediction and intervention recommendation.

## ROBOTICS AND AI DEVICES IN MEDICAL SECTOR:

In today's healthcare landscape, cutting-edge technologies like robotics and artificial intelligence (AI) are reshaping how patients are treated and cared for. Here's a breakdown of how these advancements are revolutionizing healthcare:

**1. Minimally Invasive Surgery:** Traditional surgery, with its reliance on manual techniques, is evolving towards less invasive procedures thanks to robotics. These procedures involve smaller incisions, flexible tools, and high-definition cameras for improved precision. AI-powered tactile sensors are also in development to provide surgeons with enhanced feedback, making surgeries more precise and less invasive. For example, these sensors are aiding in the detection of breast cancer, offering higher accuracy compared to traditional methods.

**2. Neuroprosthetics:** Neuroprosthetic devices are helping individuals with impaired sensory or motor skills by augmenting the functions of the nervous system. Advanced brain-machine interfaces (BMIs) enable direct communication between the brain and external devices, assisting with tasks like mobility. These systems learn from users through reinforcement learning, offering personalized solutions. While initially developed for medical purposes, there's potential for future human augmentation.

**3. Ambient Assisted Living (AAL):** As the population ages, AAL technologies are promoting independent living for seniors and people with disabilities. Smart homes equipped with sensors and AI algorithms monitor daily activities, ensuring safety and providing timely assistance. Assistive robots further support daily tasks, enhancing quality of life. Cognitive stimulation platforms offer personalized training to improve cognitive abilities, benefiting those with mild cognitive impairments.

**4. Artificial Intelligence in Healthcare:** AI is revolutionizing healthcare delivery, from precision medicine to remote patient care. Machine learning algorithms analyse medical data for disease prediction, treatment optimization, and complication management. AI-driven virtual health assistants offer personalized

recommendations and monitor patient health remotely. While AI has the potential to transform clinical practice, widespread adoption faces regulatory, integration, and training challenges.

## **ARTIFICIAL INTELLIGENCE IN AEROSPACE:**

AI significantly contributes to the aerospace, aviation, and military defense sectors by improving safety, increasing efficiency, and enhancing mission effectiveness in a wide range of applications and fields.

### **1. Aerospace:**

- **Autonomous Systems:** AI is used to develop autonomous systems for spacecraft and satellites. These systems enable unmanned vehicles to perform tasks such as navigation, communication, and data collection without human intervention.
- **Predictive Maintenance:** AI algorithms analyze sensor data from aircraft components to predict maintenance needs and prevent equipment failures. This proactive approach reduces downtime and improves safety.
- **Flight Planning and Optimization:** AI-powered software assists in flight planning by optimizing routes, fuel consumption, and aircraft performance. These tools help airlines and aerospace companies enhance operational efficiency.

### **2. Aviation:**

- **Flight Safety:** AI is integrated into aviation systems to enhance flight safety. AI algorithms analyze real-time data from aircraft systems and air traffic control to detect potential hazards and provide pilots with actionable insights.
- **Air Traffic Management:** AI optimizes air traffic management by predicting congestion, identifying optimal flight paths, and managing airspace more efficiently. This reduces delays and enhances overall air traffic control.
- **Cockpit Automation:** AI technologies automate various cockpit functions, including autopilot systems, navigation, and collision avoidance. These systems assist pilots in managing complex flight tasks and maintaining aircraft safety.

### **3. Military and Defense:**

- **Autonomous Vehicles:** AI powers autonomous vehicles, drones, and unmanned aerial vehicles (UAVs) for military reconnaissance, surveillance, and combat missions. These systems operate independently or in coordination with manned vehicles to gather intelligence and execute missions.
- **Cybersecurity:** AI algorithms are used to detect and prevent cybersecurity threats in military networks and systems. These AI-powered cybersecurity solutions analyze network traffic, identify anomalies, and respond to cyberattacks in real time.
- **Target Recognition:** AI enables automated target recognition in military applications, such as identifying enemy vehicles, personnel, and installations from aerial or satellite imagery. This technology enhances situational awareness and mission effectiveness.



AI in aviation market is expected to grow 46.3 CAGR from (2017-2026) (IMG source : <https://www.maximizemarketresearch.com/>)

#### \*PROS AND CONS OF ARTIFICIAL INTELLIGENCE IN AEROSPACE:

##### Pros:

1. **Enhanced Safety:** AI helps detect and prevent potential hazards in real-time, making air travel and military operations safer for everyone involved.
2. **Increased Efficiency:** By optimizing routes, fuel usage, and maintenance schedules, AI reduces costs and ensures smoother operations.
3. **Improved Mission Success:** Autonomous systems powered by AI can carry out complex tasks accurately, like surveillance and reconnaissance, leading to better mission outcomes.
4. **Quick Decision-Making:** AI processes information rapidly, giving commanders and pilots the insights they need to make fast, informed decisions in fast-changing situations.
5. **Adaptability:** AI systems can adjust to different conditions on the fly, making them invaluable in unpredictable situations or hostile environments.

##### \*Cons:

1. **Data Quality Dependency:** AI relies on accurate data, so if the information it's based on is flawed or biased, it could lead to mistakes or ineffective actions.
2. **Cybersecurity Risks:** AI systems are vulnerable to cyber attacks, which could compromise sensitive information or disrupt operations.
3. **Ethical Concerns:** The use of AI in military contexts raises ethical questions about the morality of autonomous weapons and the potential for unintended harm.
4. **Human-Machine Interface Challenges:** Integrating AI into existing systems can be challenging and may require additional training for operators to use effectively.
5. **Regulatory and Legal Issues:** There are regulatory and legal considerations around the use of AI in aerospace and defense, including privacy concerns and compliance with international laws and agreements.

## PROBLEMS VS SOLUTION:

### \*FINANCE SECTOR:

#### 1. Data Quality and Quantity:

- **Problem:** AI needs a lot of good data to work well, but financial data can be messy or not enough.
- **Solution:** Clean up the data and use techniques to make it better. Also, use methods to handle not having enough data.

#### 2. Interpretability and Explainability:

- **Problem:** AI can be like a mystery box, making it hard to understand why it makes certain decisions.
- **Solution:** Use simpler AI models when possible. Also, use methods to explain how complex models make decisions.

#### 3. Regulatory Compliance and Risk Management:

- **Problem:** Finance is heavily regulated, and AI can add new risks.
- **Solution:** Make sure AI follows regulations. Also, regularly check for and handle any new risks.

#### 4. Bias and Fairness:

- **Problem:** AI can sometimes make unfair decisions because of biases in the data it's trained on.
- **Solution:** Detect and fix biases in the data. Also, use methods to make sure AI decisions are fair.

#### 5. Cybersecurity Threats:

- **Problem:** AI systems in finance can be vulnerable to cyberattacks.
- **Solution:** Protect AI systems from cyberattacks with strong security measures.

#### 6. Scalability and Integration:

- **Problem:** It can be hard to add AI to existing systems in big financial companies.
- **Solution:** Make AI systems that can easily work with existing systems.

#### 7. Talent and Expertise:

- **Problem:** Not enough people know both finance and AI well.
- **Solution:** Train people in both finance and AI. Also, work with experts from outside if needed.

### \*HEALTH CARE SECTOR:

#### 1. Privacy and Security:

- **Problem:** Healthcare data is sensitive, and using AI raises concerns about keeping it private and secure.
- **Solution:** Use strong encryption and follow regulations like HIPAA to protect patient data.

## 2. Data Integration:

- **Problem:** Healthcare data is stored in different formats and systems, making it hard to put together and analyze.
- **Solution:** Create standard formats and tools to share data easily between systems.

## 3. Accuracy and Reliability:

- **Problem:** AI in healthcare needs to be very accurate to avoid mistakes.
- **Solution:** Train AI with a lot of different data and use techniques to make it more accurate.

## 4. Ethics and Regulations:

- **Problem:** AI in healthcare must follow ethical rules and regulations to keep patients safe.
- **Solution:** Set up rules and follow guidelines from organizations like FDA and GDPR.

## 5. Bias and Fairness:

- **Problem:** AI can make unfair decisions based on biased data.
- **Solution:** Check for biases in data and use diverse data to train AI.

## 6. Acceptance by Users:

- **Problem:** Some healthcare workers may not trust or want to use AI tools.
- **Solution:** Teach them about AI benefits and involve them in the development process.

## 7. Scalability and Resources:

- **Problem:** Using AI in healthcare can be expensive and need a lot of resources.
- **Solution:** Use cloud services and work with partners to reduce costs.

## 8. Validation and Approval:

- **Problem:** AI used in healthcare needs to be proven safe and get approval.
- **Solution:** Do thorough tests and work with regulators to get approval.

## \*AEROSPACE SECTOR:

### 1. Safety and Reliability:

- **Problem:** Safety is paramount in aerospace, and AI systems must be highly reliable to ensure safe operations.
- **Solution:** Implement rigorous testing and validation processes to ensure the reliability and safety of AI systems. Use redundant systems and fail-safe mechanisms to mitigate risks.

### 2. Complexity and Scalability:

- **Problem:** Aerospace systems are highly complex, and integrating AI into them can be challenging. Additionally, scalability is essential to handle the vast amount of data and computations involved.
- **Solution:** Develop modular AI systems that can be easily integrated into existing aerospace systems. Utilize cloud computing and distributed systems for scalability.

### 3. Data Quality and Quantity:

- Problem: Aerospace data is often limited in quantity and may contain noise or inconsistencies.
- Solution: Implement data preprocessing techniques to enhance data quality. Use techniques like data augmentation and simulation to generate additional data for training AI models.

### 4. Interpretability and Explainability:

- Problem: AI models used in aerospace may be difficult to interpret or explain, making it challenging to understand their decisions.
- Solution: Develop AI models with built-in explainability features. Utilize techniques such as model-agnostic interpretability methods to provide insights into AI model decisions.

### 5. Real-time Performance:

- Problem: Aerospace systems require real-time decision-making, and AI algorithms must operate with low latency.
- Solution: Optimize AI algorithms for real-time performance. Use hardware accelerators and distributed computing to reduce inference time and improve responsiveness.

### 6. Regulatory Compliance:

- Problem: Aerospace operations are subject to strict regulatory requirements, and AI systems must comply with aviation regulations.
- Solution: Ensure that AI systems meet regulatory standards and undergo certification processes. Collaborate with regulatory agencies to establish guidelines for the safe use of AI in aerospace.

### 7. Cybersecurity:

- Problem: Aerospace systems are vulnerable to cyberattacks, and AI systems may introduce new security risks.
- Solution: Implement robust cybersecurity measures to protect AI systems from cyber threats. Utilize encryption, intrusion detection systems, and secure communication protocols to safeguard aerospace systems.

### 8. Skill and Expertise:

- Problem: Developing and implementing AI solutions in aerospace requires specialized skills and expertise.
- Solution: Invest in training programs to develop AI talent within the aerospace industry. Collaborate with academic institutions and research organizations to access expertise in AI and aerospace technologies.

## CONCLUSION:

In conclusion, the blend of AI into aviation, finance, and healthcare brings thrilling possibilities and some hurdles. We've seen how AI can make aviation safer, finance smarter, and healthcare more personalized.

But let's not ignore the challenges. There are ethical concerns, like privacy and bias issues, and we can't overlook the potential impact on jobs. Plus, integrating AI into these fields isn't a walk in the park—it comes with technical and regulatory hoops to jump through.

To tackle these challenges, we need to put ethics and transparency front and center. We must have solid rules and keep the conversation going between experts, policymakers, and researchers. It's also crucial to help workers adapt to the AI revolution through training and support.

In the end, AI has the power to revolutionize these industries for the better. By working together and keeping a human-centered approach, we can make sure AI enhances our lives in aviation, finance, and healthcare. Let's embrace the excitement of this new era and make the most of what AI has to offer .

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10. A STUDY ON ARTIFICIAL INTELLIGENCE IN FINANCE SECTOR (Dr. Pinky Soni Lecturer, Department of Commerce & Management Vidya Bhawan Rural Institute Udaipur, Raj) -ijcrt

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