



A STUDY ON FINANCIAL INDEPENDENCY OF WOMEN HOME MAKERS WITH SPECIAL REFERENCE TO COIMBATORE CITY

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Abstract: The women homemakers play a vital role in everyone's family, they work a lot and their work worth a lot, this study is made to know whether their service is recognized by the family members through monetary benefits and women homemakers are really financially independent, the study is made in and around Coimbatore.

Index Terms - Financial Independency, Women Home Makers, Salary for Home Makers.

INTRODUCTION

Women have been making strides across fields and there has been a shift in the way they want to be perceived. They want to be independent and been seen as role models among their families and peers. Further, they are also asserting on the need for being financially independent. Women today are emerging as trail blazers across different fields and are driven, confident and inspirational as they are breaking age-old stereotypes.

Financial independence for women can be viewed from two vantage points, a homemaker and a woman with a professional career. While the homemaker manages the monthly budget for household management, on the other hand the working women manages their investments and tax filing. This certainly gives a sense that women understand the concept of expense, saving, money for security at a smaller scale and have a good ability to manage monies. The key inference is that women tend to know more about managing their finances than they think, but the gap may be due to the lack of confidence to make independent decisions.

STATEMENT OF PROBLEM

According to a report by Investment banker Morgan Stanley, millennials are a key force that drive the financial success and economic growth of India. The new-age millennials have re-evaluated the notions of fair opportunity and gender equality. It is seen that women from this segment are climbing up, and financial independence is becoming increasingly pivotal for them. Gone are the days when money was the domain of the male segment of the society and women were meant to be the homemakers. Quite the contrary, present-day women portray immense desirability towards financial security and stability.

SCOPE OF THE STUDY

If financial independence of women is of such importance, how can women help themselves first in achieving it even before families, societies, and the government step in? The simple answer is to be a disciplined investor irrespective of a woman's financial earning capabilities and educational background. Whatever may be one's financial strength and educational background, unless a part of one's earnings is saved and invested wisely in the right place in a disciplined manner over time, one will always remain ill-prepared to meet emergencies like job loss, medical expenses, or even the loss of an earning family member

OBJECTIVES OF THE STUDY

To know the financial independency of women homemakers

To know whether the women homemakers are paid salary for their service at home

To know the women homemakers' preferred personal expenditure

REVIEW OF LITERATURE

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TOOLS OF DATA ANALYSIS

Suitable statistical techniques such as percentage and graphs are used in this study.

ANALYSIS AND INTERPRETATION**Table 1****Showing whether the respondents have been paid for doing household chores**

	NO.OF. RESPONDENT	PERCENT
YES	35	60.3
NO	23	39.7
TOTAL	58	100

60.3 percent of the people have been paid for doing household chores and 39.7 percent have not been paid. Majority of people have been paid for doing household chores.

Table 2**Showing which expenditure the respondents make more for themselves**

	NO.OF RESPONDENTS	PERCENT
JEWELLARY	4	6.9
COSMETICS	7	12.1
MEDICINE	12	20.7
EDUCATION	19	32.8
NONE OF THE ABOVE	15	25.9
ALL EXPENDITURE	1	1.7
TOTAL	58	100

Maximum number of people spent their amount for education. It is 33 percent . 25.9 percent people don't want to answer for this question. 21 percent people spent on medicine. 12 percent on cosmetics 7 percent on jewelry and 2 percent on all expenditure.

Table 3**Showing whether the respondents feel that they are financially independent**

	NO. OF RESPONDENTS	PRECENT
YES	49	84.5
NO	9	15.5
TOTAL	58	100

As per the report, 84.5 percent of women are financially independent and 15.5 percent of women are depended on their husband or their children.

FINDINGS :

- 60.3 percent of the people have paid for doing household chores.
- Maximum number of people spent their amount for education. It is 33 percent.
- As per the report, 84.5 percent of women are financially independent.

CONCLUSION

In conclusion, women can be powerful actors for peace, security, and prosperity. When they participate in peace processes and other formal decision-making processes, they can play an important role in initiating and inspiring progress on human rights, justice, national reconciliation and economic revitalization. They can also build coalitions across ethnic and sectarian lines and speak up for marginalized and minority groups. Investing in women's leadership is therefore smart security as well as smart development.

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