



A STUDY ON THE AWARENESS OF CRYPTOCURRENCY IN COIMBATORE CITY

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ABSTRACT:

This article addresses the mindfulness on crypto documented. Cryptographic cash is high level money which is made for the explanation of transferring as ordinary money. Fundamental part in the computerized world. Large numbers of individuals have revenue to contribute and acquire benefit, however without having any mindfulness on things make us to confront numerous obstructions. Individuals who put resources into this Crypto or some other computerized promoting documented with no information about it, confronting misfortunes quickly more than they procure yet individuals who had learnt or examinations this or took advices with the monetary directors acquire and more income, since they know how to contribute ,when to contribute, and so forth. This is a simple method of exchange through internet based it has enormous worth contrasted and our money. This article assists us with acquiring mindfulness on Digital money.

Keywords: *Bitcoin- Blockchain- Awareness*

INTRODUCTION:

Cryptocurrency is a computerized money l or virtual cash that is gotten by cryptography which makes it almost difficult to fake or twofold spend. Numerous sepulcher monetary forms are decentralized organizations in view of square chain innovation a disseminated record upheld by a different organization of PCs. It's anything but an actual money you can't see that cash yet that's what you feel. A characterizing component of digital currencies is for the most part not given by any focal power delivering them hypothetically invulnerable to government impedance or control. The cryptographic money is a not manage by government.

OBJECTIVE OF THE STUDY:

- To study the awareness level of crypto currency among people in Coimbatore.
- To decide the ability of individuals to pick Sepulcher money as a speculation instrument.
- To concentrate on the future possibility of cryptocurrency in India through individuals' insight.

SCOPE OF THE STUDY

As Grave cash is advanced money that hasn't been spent legitimate method for exchange for everyday exercises till now in larger part of the nations on the planet. In India too it has not been taken emphatically by the Public authority or Administrative Authority as presently RBI has given notice to boycott any exchange connected with Cryptographic money through any bank in the country. So the investigation of its mindfulness and discernment among individuals which is mostly situated in Coimbatore will give some understanding on how individuals have seen its presence in our own country. The examples under study were utilized individuals in different public, private, instructive establishments, Business people group, jobless classes and understudies yet restricted to Bangalore City as it were. As overview was done through find out about Study Structure, so it was limited to individuals who have online network.

STATEMENT OF THE PROBLEM:

Cryptocurrency stay unregulated as monetary resources under the U.S. Protections and Trade Commission (SEC), and along these lines, "their costs every now and again controlled, market members are time after time swindled or just took advantage of, resources are taken by and large, and expenses owed are frequently not.

REVIEW OF LITERATURE:

1. **PeterDe DeVries** - "An Analysis of Crypto currency, Bit coin and the Future "In this investigation paper, maker has done the SWOT Analysis of Bitcoins close by the other Cryptocurrency and has given end on its future perspective. The entryway should be visible through, by expanding the imaginative advances related with Cryptocurrency like Cryptography and Blockchain to current Banking and Financial System which can be made more secure and decentralized structure.

2. **Shailak Jani**- "The Growth of Cryptocurrency In India:

Its hardships and Potential Impacts on Legislation" In this Research Paper the maker has endeavored to figure out how advancement has provoked the start of Cryptocurrency and its improvement design in overall market as well as its business in Indian market. The paper similarly focusses on the presumptions and con dence of the clients towards cryptographic cash. The paper moreover envisions that how 21 countries of the world have

answered towards computerized cash for instance whether all around arranged or unbiased or Hostile situation towards it. The paper in like manner recorded the issues and troubles looked by Cryptocurrency.

SUGGESTIOS:

1.The impact is of cryptocurrencies on the Indian economy is clearly depicted as the prices of cryptocurrency market are now downward movement .

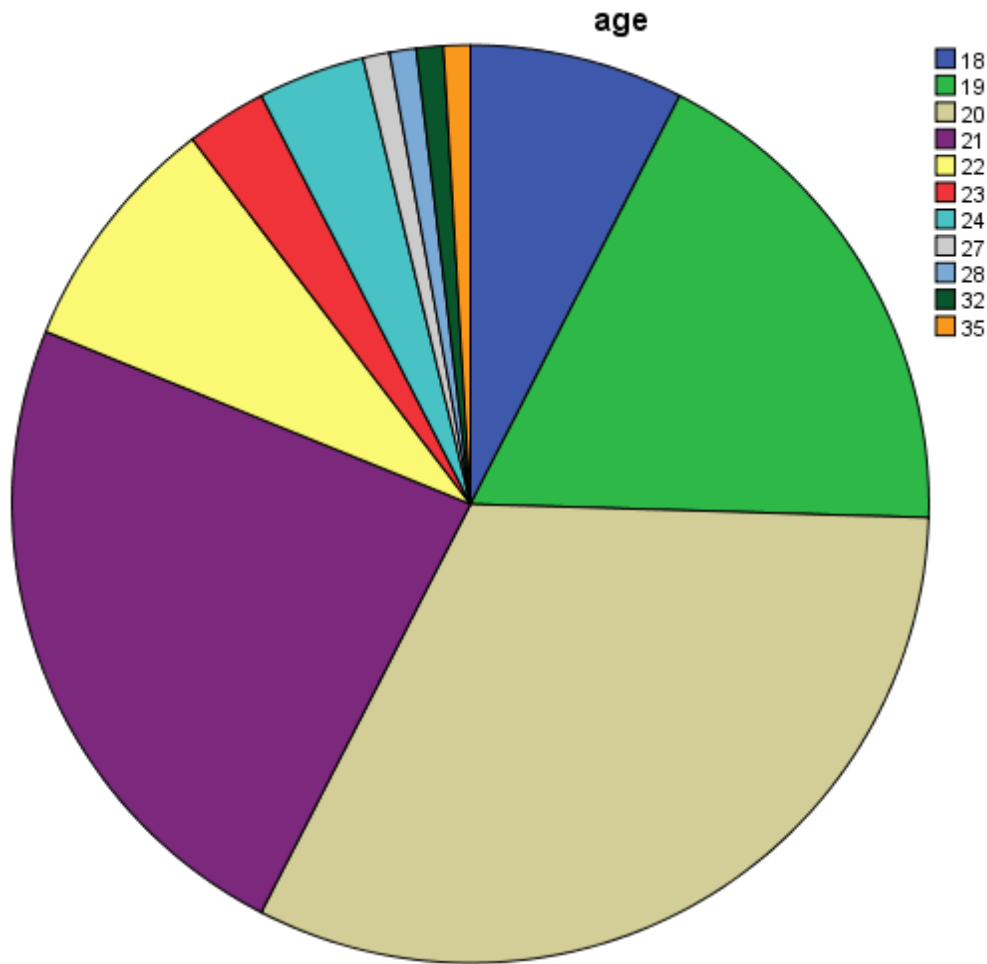
2.Cryptocurrency like Bitcoin has become popular in India like other nations as the volume of Indian rupee being traded in cryptocurrency have been at the highest post demonetisation.

3. Reduce tax in the crypto currency they take bulk amount in the profit.

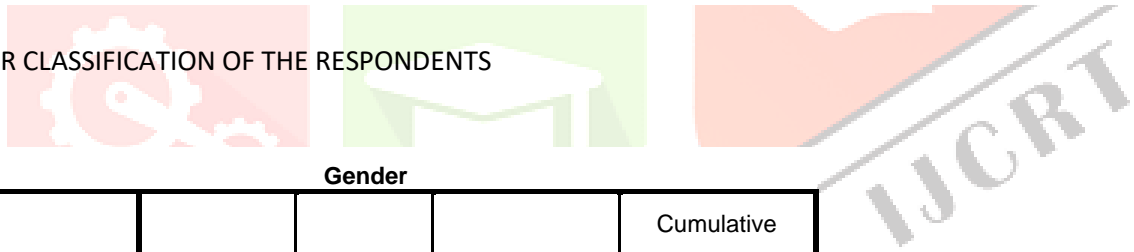
AGE CLASSIFICATION OF THE RESPONDENTS

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid 18	8	7.5	7.5	7.5
19	19	17.9	17.9	25.5
20	34	32.1	32.1	57.5
21	25	23.6	23.6	81.1
22	9	8.5	8.5	89.6
23	3	2.8	2.8	92.5
24	4	3.8	3.8	96.2
27	1	.9	.9	97.2
28	1	.9	.9	98.1
32	1	.9	.9	99.1
35	1	.9	.9	100.0
Total	106	100.0	100.0	

The above table depicts that, among 106 respondents 34 respondents are belongs to 20 Age group followed by 25 respondents are belongs to 21 age group. The results reveals that, most of the respondents are belongs to 18-25 Age group.

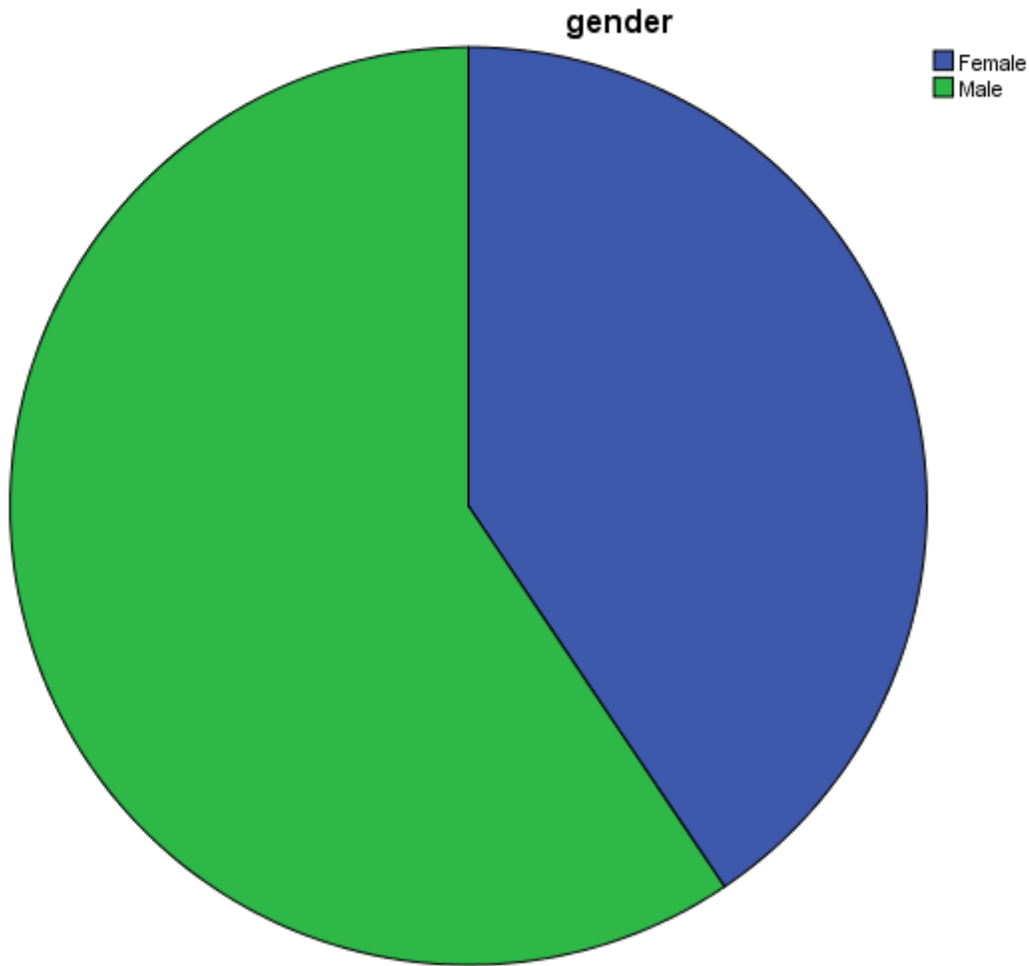


GENDER CLASSIFICATION OF THE RESPONDENTS



		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Female	43	40.6	40.6	40.6
	Male	63	59.4	59.4	100.0
	Total	106	100.0	100.0	

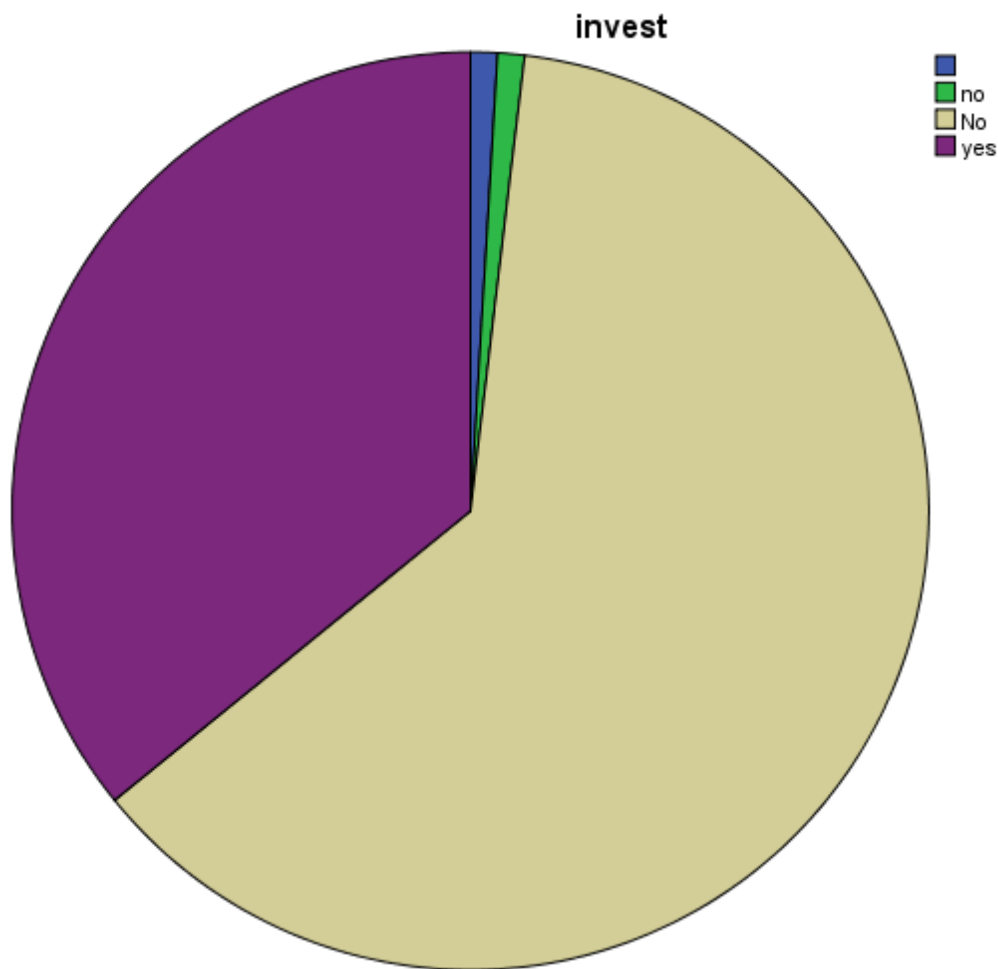
The above table depicts that, among 106 respondents 43 respondents are belongs to female group followed by 63 respondents are belongs to male group. The results reveals that, most of the respondents are male.



INVEST CLAFFICATION OF THE RESPONDENTS

invest				
	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	1	.9	.9	.9
No	66	62.3	62.3	64.2
yes	38	35.8	35.8	100.0
Total	106	100.0	100.0	

The above table depicts that, among 106 respondents 66 respondents are says no followed by 38 respondents are says yes. The results reveals that, most of the respondents are says NO.



FINDINGS

1. 25% of respondents belong to the age group of 15 - 20, 15% of the respondents belong to the age group of 25-35, 10% of the respondents belong to the age group above 60 .
2. 20% of the respondents are female, 30% of the respondents are male.

SUGGESTIONS:

- 1.The impact is of cryptocurrencies on the Indian economy is clearly depicted as the prices of cryptocurrency market are now downward movement .
- 2.Cryptocurrency like Bitcoin has become popular in India like other nations as the volume of Indian rupee being traded in cryptocurrency have been at the highest post demonetisation.
3. Reduce tax in the crypto currency they take bulk amount in the profit.

CONCLUSION:

From the above discoveries, it tends to be presumed that individuals in everyday familiarity with the digital currency and they might want to see it as a feature of their speculation portfolio as it gives great return. In any case, they are not ready to put resources into Digital currency because of absence of guideline from government and administrative specialists. In the event that Administration of India and its administrative specialists will approach to manage its utilization and exchange in monetary market, it can assume a significant part in whole speculation portfolio.

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