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A STUDY ON THE GROWTH PROSPECTUS IN NIZAMABAD DISTRICT IN TELANGANA STATE

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ABSTRACT

This descriptive paper has been an attempt to understand the potentiality of Nizamabad district in Telangana state in terms of business growth. The district is considered to be tier –II city with multicultural and multilingual societies consisting of immigrants from across different parts of India. The core objectives of this article are to review the key drivers of economic development of Nizamabad district and to identify the prospective sectors for economic development. The focused group interviews were conducted to gain the basic knowledge about the useful and potential sectors present in Nizamabad district. The required secondary data has been collected from various books, magazines and journal pertaining to the role of economic development of the regions. The sectors such as agriculture & allied areas, education, textiles, tourism, amusement parks and entertainment, food processing etc has been found to be the most prospective areas for the economic development of the study area, Nizamabad district in Telangana state.

Key words: Potentiality-Multicultural society-Focused group interview-Agriculture-Tourism-Food processing

INTRODUCTION

Of late, the regional development of the regions has become a prime policy area for many countries. Regional development has been interpreted as intra-regional development design to solve the problems of a particular region. Nair (1971) analyzed the inter-state differences between 1950-60 and found that there was no noticeable reduction in the income differentials. In other words, the first decade of Indian planning does not seem to have witnessed any tendency towards convergence of income levels. Similarly, Chaudhury (1974) in a paper studying state income inequalities between 1950-70 concluded that the degree of state income inequality had remained unchanged. Majumdar and Kapoor (1980) suggest that over the

period 1962-76, there has been a steady increase in the inter-state inequalities of income in India. Even if economic development processes are highly localized not all 'locations' are equally able to succeed in the global competitive environment. In fact, knowledge and innovation activities require a favorable environment to make positive feedback and interactions possible. Therefore, differences in local social, political and institutional settings determine different interactions between local economic agents, knowledge and innovation activities (Rodríguez-Pose, 1999). A vibrant regional economy has always got the capacity to change the dynamics of the smaller areas in a country. Different regions have different capabilities and potentialities to contribute in the economic development of the respective regions.

Brief Profile of Nizamabad District

Nizamabd, also known as Indur has been growing in all aspects for the last 5-6 years. But it is unfortunate to have noted that many sectors that contribute in the economic development still remain untapped and unexplored. It is high time the intelligentsia of Nizamabad took the issue seriously to do their best in order to ensure the all round development of Nizamabad .

The erstwhile Nizamabad district which included Kamareddy needs to be promoted as a competitive destination for industrial investments.

OBJECTIVES OF THE STUDY

- To review the key drivers of economic development of Nizamabad district
- To identify the most prospective sectors for economic development of Nizamabad district in Telangana state

RESEARCH METHODOLOGY

This study adopts descriptive research design and utilizes the secondary data from different sources to meet the objectives of the study.

The focused group interviews have also been conducted to gather the required data.

KEY DRIVERS OF ECONOMIC DEVELOPMENT OF NIZAMABAD

Skilled human resources

Thurow(1996) states that the successful business organizations in the next 100 years will be those who create, organize and capitalize on the brain power of the global workforce.

The educated and skilled manpower in multiple areas can be a driving force for economic growth of Nizamabad. Since there is a university Telangana University and nearly 100 degree colleges offering UG, PG and doctoral programmes, and many other technical and vocational institutes, technically skilled

human resources are produced to engage in various trading, farm and non-farm business activities, thus contributing to the development of the district.

Potential investors

The investing community of Nizamabad contributes a lot in the growth of the district. The banks, financial institutions, micro finance companies are very much active in financial services offered to the aspiring entrepreneurs thus helping in industrial growth of the district.

Enterprising youth

There is no dearth of enterprising youth in Nizamabad district. The youth of Nizamabad are known for their enterprising and hyperactive nature. They are actively engaged in agriculture and trading activities in the areas such as—Organic farming, Jewellery, textiles, automobiles, restaurants, pharmaceutical distribution, banking etc. The youth of Nizamabad are very much dated with the latest business ideas, which can be seen clearly from the current trend of floating ARABIAN MANDI hotels in many places in Nizamabad and Kamareddy.

Infrastructure and accessibility

Nizamabad and Karimnagar enjoy high road and rail connectivity. The location of Nizamabad and Kamareddy at a strategic point on National Highway 44, that connects South India to North India is a big advantage in terms of transportation and accessibility. The significant rail and road links of Nizamabad to Mumbai, Nanded, New Delhi, Rajasthan, Kerala etc make their business operations wide spread and thus enabling economic development of the districts. Since Nizamabad is surrounded by Maharashtra, Karnataka and Chhattisgarh, there can be boost to the business growth. The infrastructure required for business development is well developed. Uninterrupted power supply, water and plain lands in the district are conducive to establish different kinds of business units.

MOST PROSPECTIVE SECTORS FOR DEVELOPMENT OF NIZAMABAD

Education

The education system of a region influences the economic development of that region. Self and Grabowski (2004) proved that primary and secondary education is not just strongly correlated with the economic growth of the country but it also has a strong casual impact on the economic growth in India. Their analysis also proved that all education levels are related to each other. Nevertheless, the result also showed differences between the primary, secondary and tertiary level of education in terms of their impact on economic growth as tertiary education does not seem to have causal impact on the economic growth. Education is perceived to be the most prospective sector for economic growth in Nizamabad and Kamareddy districts. Since educational facilities are very good and producing employable and entrepreneurial youth in the district, this can contribute in economic growth. The Telangana University has

been producing qualitative and employable human resources in Life sciences, social sciences and mathematical sciences. The university is encouraging youth to take up entrepreneurship as their career, through its Entrepreneurial cell.

But, still a lot more is to be done in the education front to tap the potential. There is a bright scope for the following business concepts.

Exclusive Business school

Since there is no business school in Nizamabad, Kamareddy and adjoining Nirmal and Adilabad districts, there is a greater demand for an exclusive business school and any interested individual or a corporate group can come forward and establish a business school offering the latest specializations such as—M.B.A --Agri business management, Hospital Management, Tourism Management Start up management.

An International School

The primary education in Nizamabad, Kamareddy districts needs complete revitalization. Since the parents are willing to pay more for high profile quality education in primary level, there can be a demand for An international school catering to the needs of the people of Nizamabad, Kamareddy, Nirmal, Adilabad, Jagityal, and some parts of Maharashtra state.

Agriculture

Agriculture is an important sector of Indian economy as it contributes about 17% to the total GDP and provides employment to over 60% of the population.

Now a days , the Nizamabad district has become agrarian and industrial friendly. Since mechanization of agriculture is accepted by the majority of the farmers in the district, there can be greater demand for hiring and services of farm machinery and equipment.

Organic vegetables and fruit cultivation

The modern day customers in Nizamabad are habituated to consume organically produced vegetables and fruits, in spite of high prices. The young entrepreneurs can take up organic cultivation to reap the benefits of innovation and technology.

Pulses processing

Since the extreme last belt of Kamareddy district consisting of Jukkal, Bichkunda and Madnoor mandlas produce high quality pulses, a processing unit of pulses can be more profitable for the economic development of the region.

Floriculture

Floriculture serves the purpose of raising income and reducing poverty in the developing countries. In certain labour-intensive economies which are not developed, the production of cut flowers is the main source of their comparative advantages (Labaste, 2005)

Since the demand for flowers and ornamental plants is yearlong and is growing rapidly, there can be a good demand for floriculture in the district. And the local production is found to be not sufficient; the new entrants will surely have a greater market for their products. The new age agripreneurs can take up cultivation of exotic flowering varieties such as—Marigold, Gladioli, Jasmine, Rose, Gerbera etc

Entertainment and Tourism

The entertainment sector in Nizamabad and Kamareddy districts is highly potential. Since the leisure needs of the people are changing rapidly, and no entertainment services are available in the districts, the following entertainment areas can be explored

- Mini parks in all mandal areas
- Pushkar Ghats at various places such as—Tadpakal, Kandakurthi, Donchanda, Binola etc needs to be developed into attractive tourism destinations to offer leisure services to the people.
- Spiritual tourism at Dichpally Ramalayam ,Quilla Ramalayam, Armour Siddula gutta and Bada pahad near Varni can be developed into pilgrim tourism spots.
- There is a greater potentiality for manmade tourism destinations in the district. The destination development may be developed by establishing Mini theme parks, river spots etc.

Food processing

There is a good demand for processed food in the district. The units such as—Spice powder, sauces, jellies, amla candies, and ready to eat snack items have a great market. The aspiring entrepreneur may enter into food processing segment with 100 % quality assurance to tap the enormous market potential in the district. Even the market for mutton, chicken pickles and dry fish in the district is considered to be high. And it can be a profitable venture for the districts.

Miscellaneous sectors

Besides the above sectors, there is a growing demand for other products, production and marketing of which will help in the economic development of the districts as a whole.

Hosiery unit producing inner ware for kids and women

Herbal gardens

Plastic based manufacturing units

Jute bags manufacturing

Dairying

Organic manure

Home decors

Fish ponds and aqua culture

Pottery and Terracotta products

CONCLUSION

The Nizamabad district abounds with many human, physical and financial resources that will contribute in the economic development of the region. The stakeholders of the development ecosystem such as—the government, university, philanthropists, capitalists, Non-government organisations etc should come forward to take initiation in encouraging the youth and the interested parties to float business units that will help the economy of Nizamabad grow many fold in the days to come. And the Telangana University is always in the forefront of making such things happen. The university is ready to provide mentoring services to the aspiring entrepreneurs and is willing to partner with them.

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