

# A New shade of Blue LC Square Technology Innovation Eco-systems Approach- The Resurgence of Industrial Contributions in India-A study

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**Abstract:** Technology advancements are driving major change in Traditional Economic structures due to increase in digital Interactions. As per the global executives version traditional value chains are being fragmented and replaced through a process of functional Decomposition. The global players argue that the boundaries between Industries are blurring and new players are emerge to compete in specific areas in Industry. The Emergence of Industrial Eco-system LC Square Technology as the most powerful new Industrial trend to pursue and share global objectives.

**Keywords:** digital Interactions, LC square technology etc.,

## **INTRODUCTION:**

The Rapid development of Eco-systems presents a compelling new opportunity for India to become an Eco-system leader facilitating broad range of research across Innovation Eco-systems and promotivity and knowledge sharing. As traditional market participant India has become a platform Builder, facilitating and managing broad, open platforms for collaboration, economic development and sustainability. To Evert economic downturn it is imperative that the Government be proactive in nurturing and encouraging the development innovation Eco-systems through LC Square technology that foster research within the Academia and Industry.

## **OBJECTIVES:**

The Development and refinement of LC square methodologies have made large progress during the last couple of years, incorporating new impact pathways and categories. It is the aim of LC square impact methodologies to provide a global life cycle impact assessment methodology of Eco-system.

## **Literature Review:**

Competitive Business Environments have compelled the organizations to think speedily to Innovate and excel for their Survival assisting with LC square Eco-system. Technological advancement of Eco-system proceedings is a powerful driving force. It has reshaped the way we communicate live and work and also the way a business is conducted. Corporations need to shift from physical Technology to information Technology from capital centered, economy to human centered economy and further from conflict to cooperative working relationships.

## **Pressures on Education in the 21<sup>st</sup> century:**

Education/academia needs to change in order to the needs of 21<sup>st</sup> century has been exhaustively rehearsed. The Digital technology both exerts pressure for change and provides opportunities for transforming the Eco-system. Globalization also exerts social & economic pressure and provides opportunities for wider and richer application of LC square Technology strategies.

## **NEED FOR A PERSPECTIVE IN INDIA:**

As we complete two decades of the 21<sup>st</sup> century, a paradigm change in the global Industrial structure is taking shape. Technology and size are causing this change.

## **New Paradigm:**

Industrial Revolution advantage on technology for armaments to become world powers despite their size. India, therefore has to strive imaginatively to become a stakeholder in this new global power paradigm to give up its reticence and passive diplomacy and learn to exercise power without being seen as a bully by our neighbors.

The Government must come up with policies and measures that address the community's needs, respond to the pressing issues faced by the population while displaying a strong sense of commitment and high efficiency. Thus, the Government's roles

must also keep abreast of the times to seize the opportunities for steady social and economic development by introducing the LC Technology Eco-systems strategies.

### **LC square Eco-system Technology:**

Technology related Decisions and forecasting tasks are predictive in nature. The Decision to invest in a new Technology or develop a new Technology requires identifying the goal. Since technologies changes over time a practical LC square Eco-system model of technological evolution must consider the temporal eco-systems of such change. To represent the influence that current technologies have the future Technologies. In LC square eco-system technology the following are the components.

1. Product development.
2. Product development & Infrastructure alignment.
3. Product identification and Feedback Evolution.
4. Feedback Evolution.
5. Incremental Evolution.

The main hub of the Innovative square Eco-system is Technology square a collaborative partnership tap in to the Institutes expertise, students faculty and researchers to transfer Ideas and LC square technology from Industry to markets place, from Incubator and accelerator programs.

### **Transforming India:**

The Indian Government also seeking to accelerate Economic transformation through Innovation Eco-system initiatives such as start-up India, designed to grow start-up development and boost entrepreneurship and make India aimed at expanding India's presence as a global manufacturing hub, seeks to create an economy more conducive to growth. The digital India initiative is designed to improve the reach of and access to, government services by leveraging digital platforms. It aims to provide digital infrastructure as a core utility to every citizen and provide citizen services through LC square Technology Eco-system on demand.

### **EXCELLING IN LC SQUARE ECO-SYSTEM ECONOMY:**

India benefits from significant advantages that position it to excel in a rapidly evolving Eco-system economy. By applying the benefits Indian Organization can play a central role in a new generation of economic exploration and success.

### **ENGAGED INDIA:**

Indian Businesses and Universities are increasingly promoting innovation, Entrepreneurship eco-systems striving to create more relevant curricula and more explicit job training opportunities for students by creating awareness about LC Square Technology eco-system levels. Entrepreneurship Education is also planned at more than 300 industrial clusters as well as in 50 e-Hubs. The confederation of Indian Industry partnered with DST to organize the annual India Innovation initiative, which seeks to incentivize Innovation. Selected innovations received funding through LC square Eco-system support incubation, mentoring and Industry connections with Business incubators, Angel Investors, venture capitalists and mentors. India has the potential to excel the most dynamic high growth areas of the global economy. However competition for Eco-system leadership will intensify with specific road blocks emerging that India will need to overcome.

### **Steps to success:**

To help maximize and capture benefits from eco-systems, business, educational and Government leaders can pursue 3 Key steps.

#### **Step-1. Identify the key opportunities to collaborate and participate in Eco-systems:**

To thrive Businesses eco-systems, Indian Organization will first need to assess potential partnership opportunities that create higher mutual value. Value might be related to the External Business objectives, such as target market expansion, accelerating technical adoption, making supply chains efficient organizing better access to a broader range of human skills. Organization should promote openness, transparency and flexibility as they scan changing market and customer environments in pursuit of new opportunities.

#### **Step-2. Develop Capabilities to create value from Eco-systems:**

Eco-systems reflects coalitions of different participants based on their relative strengths.

#### **Step-3. Build structures that promote Eco-system connectivity:**

Indian Organization should especially identify and deploy businesses or operational models that exploit the unique advantages that India brings to global markets. With key partners, Indian Companies should jointly identify opportunities for mutual gain. Highlighting the possibility of collaborating directly with customers and academia Institutions, in exchanging Ideas initiatives and knowledge. Those Organizations pursue deeper understanding of rules of Eco-systems they should be supported more by Technical consultants.

### **CONCLUSION:**

In Today's world technologies coexist that can be modeled based on Ecosystem analogy, a conceptual models that integrates evolution Literature. The LC square systems is the hope of achieving administrative and strategic benefits. LC square promised to provide cost reduction, Service improvement and Re-orientation of Organizations Executives to become more strategic professionals.LC square as an umbrella covering all possible integration mechanisms and contents for better follow up.

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