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## A STUDY ON MUTUAL FUNDS IN AGILE CAPITAL SERVICES

1. SENTHIL SRINIVAS School of Management Studies, Sathyabama Institute of Science and Technology, Chennai.
2. Dr. JOYCE. R, M.B.A, Ph.D., Associate Professor, Sathyabama Institute Of Science And Technology, Chennai.

### ABSTRACT: -

This study investigates the performance and dynamics of mutual funds offered by Agile Capital Services. Mutual funds play a crucial role in investment portfolios, providing diversification and professional management to investors. Agile Capital Services, a prominent player in the financial services industry, offers a range of mutual fund products tailored to meet various investor needs.

Using historical data and performance metrics, this study aims to analyse the performance of mutual funds offered by Agile Capital Services. The study employs both quantitative and qualitative analyses to evaluate the risk-adjusted returns, expense ratios, portfolio composition, and other relevant factors influencing mutual fund performance.

The findings of this research will provide valuable insights for investors, financial advisors, and Agile Capital Services alike, aiding in better decision-making regarding mutual fund investments. Additionally, the study will contribute to the existing body of knowledge on mutual fund performance and management.

**KEY WORDS:** - Investment, capital market, assets management, Dividend

### INTRODUCTION: -

Agile Capital Services is the choice of many reputed Multinational Organizations and businesses because of its commitment to deliver best results. ACS pride itself with the reputation of being the trusted and reliable talent acquisition partner as well as providing expert guidance towards achieving financial independence to its clients.

We are having experts who are providing consultancy services regarding financial and investment sector to individual so that they can secure financial future of themselves and their family. Providing the professional and expert advice in wealth maximization, career planning and bridging the gap

between the job seeker and talent seeker. Our experts provide financial advice in the simplest way possible because we believe in managing wealth in less complicated way

Our highly trained and specialized team engage with clients from across the country as well as those based abroad. In addition to our custom-designed solutions, we focus on 'uncomplicating' the entire process of investment for each client. Our focus on building long-term relationships defines our business. Our advisory backed by a strong product and research team, underscores the unmatched value of the ACS proposition.

## **OBJECTIVE OF THE STUDY: -**

### **Primary Objective: -**

- To evaluate investor satisfaction and perception regarding mutual fund investments.

### **Secondary Objectives: -**

- To assess the risk-adjusted returns and perceived risk associated with mutual funds across different asset classes.
- To examine the impact of fees and expenses on investor satisfaction and perception of mutual fund returns.
- To investigate the perceived importance of fund managers in achieving investment objectives and its effect on investor satisfaction.
- To analyse the alignment of mutual fund options with investor preferences and objectives and its influence on satisfaction with investment choices.

## **NEED FOR STUDY: -**

Understanding investor satisfaction and perception regarding mutual fund investments is crucial for several reasons.

- It helps mutual fund providers tailor their offerings to meet investor preferences and needs.
- It enables investors to make informed decisions about their investment portfolios.
- It provides insights into the factors influencing investor satisfaction and perception, which can guide investment strategies and product development.
- It fosters trust and transparency in the mutual fund industry, leading to better investor outcomes and market efficiency.

## **SCOPE OF STUDY: -**

- This study will focus on evaluating investor satisfaction and perception regarding mutual fund investments based on the provided questionnaire. The scope includes.
- Assessing investor satisfaction with mutual fund performance, risk-adjusted returns, fees and expenses, fund manager importance, and alignment of mutual fund options with investor preferences.
- Examining the relationship between these factors and overall investor satisfaction with mutual fund investments.
- Analysing demographic factors such as gender, age, education level, and savings levels to understand their influence on investor satisfaction and perception.
- Providing recommendations for mutual fund providers and investors based on the study findings.

**REVIEW OF LITERATURE: -**

- **Bala Ramasamy, Mathew C.H.**, have examined the growth in terms of size and choice, in the Mutual Funds industry among emerging markets has been impressive. The papers give you an idea about future market of Mutual Fund, also highlight tax benefit received to invest in Mutual Fund.
- **Narayanasamy R. and Rathnamani V (2016)** in an article "Performance Evaluation of Equity Mutual Funds (on selected Equity Large Cap Funds)" from International Journal of Business and Management Invention have mentioned that all funds performed well during the period under study despite volatility in the market. The fall in NIFTY during the year 2011 impacted the performance of all selected mutual funds. In order to ensure consistent performance of mutual funds, investors should also consider statistical parameters like alpha, beta, standard deviation besides considering NAV and total return.
- **Santhi N.S. and Gurunathan K. (2016)** in the article "The growth of Mutual Funds and Regulatory Challenges" from Indian Journal of Applied Research have mentioned that as mutual fund industry has grown tremendously over past few years, Regulators are keeping close watch on any potential impact of mutual fund products on financial stability and market volatility. The growth of mutual funds has been accompanied by innovative products and servicing methods
- **reynor, Jeck L. (2015)**, -How to Rate the Management of Investment Funds Harvard Business Review, NAV 2007
- **Jani D and Jain R (2017)** in an article "Role of Mutual Funds in Indian Financial System as a Key Resource Mobilizer" from Abhinav Journal (International Monthly Referred Journal of Research in Management & Technology) have reiterated that since fundamentals of Indian economy are relatively strong, the economy will be on a successful path in the coming year. As economy grows, Mutual Funds are going to be key resource mobilizer for Indian financial system. Indian Mutual Fund industry is going to observe good growth rate in near Future.

**RESEARCH METHODOLOGY: -****RESEARCH DESIGN: -**

- The research is descriptive in nature. This research identifies the factors affecting the preferences of the Investors on investment options and describes the significance each factor have on the investment options.

**SOURCES OF DATA: -**

The research uses both **Primary and Secondary data**.

- **PRIMARY DATA:** - The Questionnaire method have been used as a tool for a data collection in this research.
- **SECONDARY DATA:** -Secondary data means data that are already available i.e., they refer to data which has already been collected and analysed by someone else. The secondary data for the study was collected from books, company websites, magazines, and other sources. Sample size: 71 questionnaire preparation the basic requisite of any research study is the appropriate data which can be collected with the help of a schedule or questionnaire. With help.

**SOURCES OF SECONDARY DATA: -**

- Sources of secondary data include books, personal sources, journal, newspaper, website, government record etc. Secondary data are known to be readily available compared to that of primary data. It requires very little research and need for manpower to use these sources.

**SAMPLE AREA: -**

- Sample areas is data which is collated with help of company through their clients from all over India.

**SAMPLE SIZE: -**

- Sample size 110 responses

**TOOLS USED FOR ANALYSIS: -**

- Percentage analysis
- Chi square
- One-way ANOVA

**HYPOTHESIS: -**

- **Hypothesis 1: -**
  - **Null Hypothesis (H0):** -There is no significant relationship between investor satisfaction with mutual fund performance and the perceived importance of fund managers.
  - **Alternative Hypothesis (H1):** -Investor satisfaction with mutual fund performance is positively correlated with their perceived importance of fund managers.
- **Hypothesis 2: -**
  - **Null Hypothesis (H0):** - There is no significant difference in investor satisfaction with mutual fund performance based on the frequency of reviewing their investments.
  - **Alternative Hypothesis (H1):** - Investor satisfaction with mutual fund performance varies significantly based on the frequency of reviewing their investments.

**DATA ANALYSIS****TABLE: - THIS TABLE TALKS ABOUT SATISFACTION LEVELS OF PERFORMANCE OF MUTUAL FUNDS YOU HAVE INVESTED IN?**

6)On a scale of 1 to 5, how satisfied are you with the performance of the mutual funds you have invested in?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	very poor	3	2.7	2.7	2.7
	poor	10	9.1	9.1	11.8
	neutral	38	34.5	34.5	46.4
	good	59	53.6	53.6	100.0
	Total	110	100.0	100.0	

**INTERPRETATION: -**

from the above data majority of respondent choose “good” option is 59% lowest is “poor” is 10%

**TABLE: - THIS TABLE SHOWS ABOUT TO WHAT EXTENT DO YOU CONSIDER PAST PERFORM WHEN SELECTING MUTUAL FUNDS TO INVEST IN****16) To what extent do you consider past performance when selecting mutual funds to invest in?**

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid highly consider	34	30.9	30.9	30.9
consider	41	37.3	37.3	68.2
neutral	14	12.7	12.7	80.9
consider minimally	17	15.5	15.5	96.4
do not consider	4	3.6	3.6	100.0
Total	110	100.0	100.0	

**INTERPRETATION: -**

from the above data its shows the majority chosen “consider” is 37.3% the lowest chosen “do not consider” is 3.6%

**One-way ANOVA: -****ANOVA**

6)On a scale of 1 to 5, how satisfied are you with the performance of the mutual funds you have invested in?

	Sum of Squares	df	Mean Square	F	Sig.
Between Groups	10.574	4	2.643	5.177	.001
Within Groups	53.617	105	.511		
Total	64.191	109			

**INTERPRETATION: -**

from the above anova table the p value .001 is lesser than 0.05, the null hypothesis is accepted and alternative hypothesis is rejected

**INFERENCE: -** there is no significance relationship between these variables

**FINDINGS: -**

- most of the respondents are male is 55.5% remaining females
- most of the respondents are 18-24 age group (48.2%)
- most of the respondent are qualified as PG (42.7%)
- most of the respondent savings levels are 8000 and 6000
- most of the respondents are satisfied with the performance of them mutual funds they invested. (53.6%)
- Most of them says good (35.5%) about their rate of risk adjusted returns of the mutual funds you have invested in across different asset classes
- Most of the respondent says moderately (39.1%) about the fees and expenses impact the returns of the mutual funds you have invested in
- Most of the respondent says important (38.2%) about the role of fund managers is in achieving the investment objectives of the mutual funds you have invested in
- Most of the respondent says well (36.4%) about the mutual fund options offered align with your investment preferences and objectives
- Most of the respondent says satisfied (32.7%) j about the satisfaction of the transparency of fees and expenses associated with the mutual funds you have invested in
- Most of the respondent says moderately (39.1%) about the fees and expenses impact the returns of the mutual funds you have invested in
- Most of the respondent says important (38.2%) about the role of fund managers is in achieving the investment objectives of the mutual funds you have invested in
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**CONCLUSION: -**

- **Investor Satisfaction:** The majority of respondents reported satisfaction with the performance of their mutual fund investments, indicating a positive overall sentiment towards mutual funds as investment vehicles.
- **Perceived Importance of Fund Managers:** A significant portion of respondents emphasized the importance of fund managers in achieving investment objectives. This highlights the trust and confidence investors place in fund managers' expertise and decision-making abilities
- **Preference for Actively Managed Funds:** The preference for actively managed mutual funds over passively managed ones suggests that investors value the active involvement of fund managers in optimizing investment returns and managing risks.
- **Likelihood of Recommendation:** The willingness of respondents to recommend mutual funds as investment options to others based on their experience suggests a level of satisfaction and confidence in mutual fund investments among investors.
- Overall, the findings suggest a generally positive outlook on mutual fund investments among respondents. However, there are areas where improvements can be made to further enhance investor satisfaction and optimize investment outcomes.

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